



# National Weekly Non-GMO/GE Grain Report

AMS Livestock, Poultry and Grain Market News  
CO Dept. of Ag Market News

August 11, 2023

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Grain Report for 8/11/2023 - Final

Compared to the last report: Premiums and demand were moderate. According to the U.S. Drought Monitor, A strong area of mid-level high pressure, anchored over the southern tier of the country, continued to promote above-normal temperatures and mostly dry weather across the Rio Grande Valley, Texas, and the lower Mississippi Valley. Weekly temperatures (August 2 to 8) averaged more than 6 degrees F above normal across portions of Louisiana, Texas, and southern New Mexico. The persistence of this pattern led to rapidly developing and intensifying drought across Texas and the lower Mississippi Valley. The Monsoon remains suppressed with increasing short-term drought across Arizona, New Mexico and southwest Colorado. Frequent rounds of heavy rainfall occurred from the central Great Plains southeastward to the middle Mississippi Valley. During the first week of August, parts of Missouri received 5 to 10 inches (locally more) of rainfall. The wet start to August resulted in improving drought across parts of the Corn Belt. Farther to the north, drought continues to intensify across Wisconsin. On August 7, a severe weather outbreak with heavy rainfall affected the East. Short-term drought expanded this past week across parts of the Hawaiian Islands. The next available Non GMO/GE report will be August 18, 2023.

## Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 8/11/2023						
CBOT	Corn	474.50 (Sep 23)	487.25 (Dec 23)	501.25 (Mar 24)	510.00 (May 24)	514.75 (Jul 24)	507.75 (Sep 24)	509.25 (Dec 24)
CBOT	Soybeans	1401.25 (Aug 23)	1337.25 (Sep 23)	1307.50 (Nov 23)	1317.25 (Jan 24)	1321.25 (Mar 24)	1325.00 (May 24)	1325.25 (Jul 24)
CBOT	Wheat	626.75 (Sep 23)	653.75 (Dec 23)	680.00 (Mar 24)	696.25 (May 24)	703.00 (Jul 24)	712.50 (Sep 24)	724.00 (Dec 24)
CBOT	White Oats	419.00 (Sep 23)	437.00 (Dec 23)	452.00 (Mar 24)	461.75 (May 24)	473.75 (Jul 24)	469.00 (Sep 24)	469.00 (Dec 24)
KCBT	Wheat	755.75 (Sep 23)	766.00 (Dec 23)	773.25 (Mar 24)	777.00 (May 24)	766.00 (Jul 24)	769.75 (Sep 24)	778.25 (Dec 24)
MGE	Wheat	815.00 (Sep 23)	830.25 (Dec 23)	836.00 (Mar 24)	836.25 (May 24)	834.00 (Jul 24)	817.00 (Sep 24)	823.50 (Dec 24)

## Coarse

### US #2 White Corn Food Grade (Bulk)

#### Country Elevators - Non-GMO

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
West	Bid	125.00U	DN 25.00	5.9950	DN 0.3475	5.9950		DLVD-T	Current

### US #2 Yellow Corn Feed Grade (Bulk)

#### Country Elevators - Non-GMO

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
East	Bid	50.00U	UNCH	5.2450	DN 0.0975	5.2450		DLVD-T	Current
West	Bid	100.00U	UNCH	5.7450	DN 0.0975	5.7450	8.3975	DLVD-T	Current

Source: USDA AMS Livestock, Poultry & Grain Market News  
CO Dept of Ag Market News-Jorge Carrillo, Market Reporter  
Greeley, CO | (970) 353-9750

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## US #1 Soybeans Food Grade (Bulk)

### Country Elevators - Non-GMO

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
East	Bid	250.00U to 350.00U	UNCH	15.8725-16.8725	DN 0.4975	16.3725	17.3425	DLVD-T	Current
West	Bid	300.00U	DN 25.00	16.3725	DN 0.7475	16.3725	17.0425	DLVD-T	Current

## US #1 Soybeans Feed Grade (Bulk)

### Country Elevators - Non-GMO

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
East	Bid	200.00U	UNCH	15.3725	DN 0.4975	15.3725		DLVD-T	Current
West	Bid	60.00U to 197.00X	DN 20.00-DN 18.00	13.9725-15.0450	DN 0.6975-DN 0.4375	14.5088		DLVD-T	Current

### Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

**CBOT/KCBT/MGETrade month symbols:** F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

### Freight Codes:

**FOB:** Freight On Board

**DLVD:** Delivered

**CIF:** Cost, Insurance, and Freight

**T:** Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

### Trade Regions / Misc Info:

For more information, click [here](#)

Source: USDA AMS Livestock, Poultry & Grain Market News  
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