

National Weekly Non-GMO/GE Grain Report

AMS Livestock, Poultry and Grain Market News CO Dept. of Ag Market News **Report Correction on 9/22/2021**

February 26, 2021

Email us with accessibility issues with this report.

Grain Report for 2/26/2021 - Final

Special Notes: Please note a correction has been made to all basis values to appropriately reflect the price unit (cents/bu). This correction subsequently affects the final quoted price. Corrected freight selections included.

Compared to last week: premiums are steady with moderate demand. According to the Ag Forum February 18 and 19, 2021, estimates for acreage this year, and Chief Economist released projections of 92 million acres of corn, 90 million beans, 45 million wheat, and 12 million acres of cotton, With corn yield at 179.5 bpa, soybeans yields at 50.8 bpa, and wheat yields are 49.1 bpa.

Futures Settlements								
<u>Exchange</u>	<u>Commodity</u>	Closing Settlement Prices (¢/bu) as of 2/26/2021						
CBOT	Corn	555.50 (Mar 21)	547.50 (May 21)	535.00 (Jul 21)	489.50 (Sep 21)	470.75 (Dec 21)	478.50 (Mar 22)	482.75 (May 22)
CBOT	Soybeans	1405.25 (Mar 21)	1404.25 (May 21)	1391.50 (Jul 21)	1348.25 (Aug 21)	1266.50 (Sep 21)	1223.00 (Nov 21)	1217.75 (Jan 22)
CBOT	Wheat	655.00 (Mar 21)	660.25 (May 21)	650.00 (Jul 21)	646.25 (Sep 21)	650.00 (Dec 21)	654.50 (Mar 22)	649.25 (May 22)
CBOT	White Oats	376.50 (Mar 21)	364.75 (May 21)	360.50 (Jul 21)	334.25 (Sep 21)	332.50 (Dec 21)	338.50 (Mar 22)	339.00 (May 22)
KCBT	Wheat	624.75 (Mar 21)	633.75 (May 21)	637.75 (Jul 21)	641.50 (Sep 21)	648.25 (Dec 21)	653.25 (Mar 22)	649.25 (May 22)
MGE	Wheat	631.00 (Mar 21)	638.75 (May 21)	646.75 (Jul 21)	653.75 (Sep 21)	661.75 (Dec 21)	663.75 (Mar 22)	656.50 (May 22)

Coarse										
US #2 Yellow Corn Food Grade (Bulk)										
Country Elevators - Non-GMO										
Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average Year Ago	<u>Freight</u>	<u>Delivery</u>		
East	Bid	1.00H to 25.00H	DN 5.00-DN 15.00	5.5650-5.8050	UP 0.0775-DN 0.0225	5.6850	DLVD-T	Current		
US #2 Yellow Corn Feed Grade (Bulk)										
Country Elevators - Non-GMO										
Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	<u>Average</u> <u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>		
East	Bid	1.00H to 25.00H	DN 5.00-DN 15.00	5.5650-5.8050	UP 0.0775-DN 0.0225	5.6725	DLVD-T	Current		
US #1 Soybeans Feed Grade (Bulk)										

Source: USDA AMS Livestock, Poultry & Grain Market News

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http://www.ams.usda.gov/lpgmn



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Country Elevators - Non-GMO										
Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average Year Ago	<u>Freight</u>	<u>Delivery</u>		
East	Bid	73.00H to 155.00H	UP 10.00-UP 8.00	14.7825-15.6025	UP 0.3800-UP 0.3600	15.1925	DLVD-T	Current		
West	Bid	32.00H to 116.00H	UNCH-UP 6.00	14.3725-15.2125	UP 0.2800-UP 0.3400	14.7925	DLVD-T	Current		

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, R: Rail, B: Barge, T/R: Truck/Rail, R/B: Rail/Barge, T/R/B: Truck/Rail/Barge, OV: Ocean Vessel

Trade Regions / Misc Info:

For more information, click <u>here</u>