



National Weekly Non-GMO/GE Grain Report

AMS Livestock, Poultry and Grain Market News
CO Dept. of Ag Market News

October 21, 2022

Email us with accessibility issues with this report.

Grain Report for 10/21/2022 - Final

Compared to the last report: Premiums were moderate with light demand. According to the US Drought Monitor for October 20, 2022, Much of the western half of the lower 48 states observed above-normal average temperatures this week. The Intermountain West and Pacific Northwest experienced the largest positive temperature anomalies, where widespread temperatures averaged 5°F to 10°F above-normal, with a few pockets exceeding 10°F above-normal for the week as whole. In addition to the above-normal temperatures, precipitation was also lacking for most areas from the Central and Northern Plains westward to the Pacific Coast, warranting drought deterioration. Parts of the Four Corners and Desert Southwest were the exception to this, as an area of low pressure meandered across the Southwest before being picked up by a frontal boundary dropping southward across the central U.S. This resulted in improvements to long-term drought conditions across parts of the Four Corners, with targeted improvements in the Southern Plains. Across the eastern half of the lower 48, frontal boundaries associated with a couple of strong low pressure systems in the Great Lakes brought heavy precipitation and cooler than normal temperatures to portions of the Great Lakes, Northeast, and Southeast. Therefore, a widespread mix of improvements and deterioration was warranted in many locations where the heaviest precipitation did and did not fall, respectively. The next available report will be October 28, 2022.

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 10/21/2022						
CBOT	Corn	684.25 (Dec 22)	690.50 (Mar 23)	689.75 (May 23)	683.50 (Jul 23)	637.00 (Sep 23)	624.50 (Dec 23)	631.75 (Mar 24)
CBOT	Soybeans	1395.50 (Nov 22)	1404.50 (Jan 23)	1411.75 (Mar 23)	1419.00 (May 23)	1422.50 (Jul 23)	1406.25 (Aug 23)	1373.50 (Sep 23)
CBOT	Wheat	850.75 (Dec 22)	869.50 (Mar 23)	879.50 (May 23)	878.00 (Jul 23)	881.25 (Sep 23)	888.00 (Dec 23)	888.00 (Mar 24)
CBOT	White Oats	376.25 (Dec 22)	382.50 (Mar 23)	388.25 (May 23)	392.00 (Jul 23)	377.25 (Sep 23)	377.25 (Dec 23)	369.50 (Mar 24)
KCBT	Wheat	948.25 (Dec 22)	946.50 (Mar 23)	944.50 (May 23)	939.75 (Jul 23)	939.25 (Sep 23)	943.25 (Dec 23)	938.00 (Mar 24)

Coarse

US #2 White Corn Food Grade (Bulk)

Country Elevators - Non-GMO

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
West	Bid	100.00Z	UNCH	7.8425	DN 0.0550	7.8425		DLVD-T	Current

US #2 Yellow Corn Feed Grade (Bulk)

Country Elevators - Non-GMO

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
West	Bid	75.00Z	UNCH	7.5925	DN 0.0550	7.5925	5.6300	DLVD-T	Current

US #1 Soybeans Food Grade (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
CO Dept of Ag Market News-Jorge Carrillo, Market Reporter
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<http://www.ams.usda.gov/lpgmn>
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Country Elevators - Non-GMO

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
East	Bid	300.00X	UNCH	16.9550	UP 0.1175	16.9550	13.9283	DLVD-T	Current
West	Bid	225.00X to 400.00X	UNCH	16.2050-17.9550	UP 0.1175	17.0175	13.5300	DLVD-T	Current

US #1 Soybeans Feed Grade (Bulk)

Country Elevators - Non-GMO

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
West	Bid	150.00X to 265.00X	UNCH	15.4550-16.6050	UP 0.1175	16.0300	12.7050	DLVD-T	Current

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)

Source: USDA AMS Livestock, Poultry & Grain Market News
CO Dept of Ag Market News-Jorge Carrillo, Market Reporter
Greeley, CO | (970) 353-9750

<http://www.ams.usda.gov/lpgmn>

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