



# National Weekly Non-GMO/GE Grain Report

AMS Livestock, Poultry and Grain Market News  
CO Dept. of Ag Market News

June 2, 2023

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Grain Report for 6/2/2023 - Final

Compared to the last report: Premiums and demand were moderate. According to the NASS Crop Progress Report on May 30, 2023, corn planted was at 84% tied with the five year average and soybeans planted was 64% just one percent back from the five year average. According to the US Drought Monitor for the High Plains June 1, 2023, based on May 28 USDA data, 69% of the winter wheat crop in Kansas and 51% in Nebraska was in poor to very poor condition, and more than 40% of the topsoil moisture was short or very short in Nebraska (57%), Kansas (50%), and South Dakota (46%). More than two-thirds of the subsoil moisture was short or very short in Nebraska (75%) and Kansas (68%). The next available Non GMO/GE report will be June 09, 2023.

## Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 6/2/2023						
CBOT	Corn	609.00 (Jul 23)	535.50 (Sep 23)	541.25 (Dec 23)	550.00 (Mar 24)	555.50 (May 24)	557.25 (Jul 24)	522.25 (Sep 24)
CBOT	Soybeans	1352.50 (Jul 23)	1262.50 (Aug 23)	1192.50 (Sep 23)	1183.75 (Nov 23)	1193.25 (Jan 24)	1193.00 (Mar 24)	1196.50 (May 24)
CBOT	Wheat	619.00 (Jul 23)	632.25 (Sep 23)	652.00 (Dec 23)	667.50 (Mar 24)	676.25 (May 24)	682.50 (Jul 24)	692.50 (Sep 24)
CBOT	White Oats	337.50 (Jul 23)	343.75 (Sep 23)	348.50 (Dec 23)	357.25 (Mar 24)	361.50 (May 24)	353.75 (Jul 24)	349.00 (Sep 24)
KCBT	Wheat	812.25 (Jul 23)	807.25 (Sep 23)	803.50 (Dec 23)	799.25 (Mar 24)	793.50 (May 24)	778.75 (Jul 24)	776.00 (Sep 24)
MGE	Wheat	807.75 (Jul 23)	805.75 (Sep 23)	812.00 (Dec 23)	819.25 (Mar 24)	819.50 (May 24)	810.75 (Jul 24)	780.50 (Sep 24)

## Coarse

### US #2 White Corn Food Grade (Bulk)

#### Country Elevators - Non-GMO

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
West	Bid	160.00N	UNCH	7.6900	UP 0.0500	7.6900		DLVD-T	Current

### US #2 Yellow Corn Feed Grade (Bulk)

#### Country Elevators - Non-GMO

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
East	Bid	70.00N	UNCH	6.7900	UP 0.0500	6.7900		DLVD-T	Current
West	Bid	100.00N	DN 10.00	7.0900	DN 0.0500	7.0900	7.9200	DLVD-T	Current

### US #1 Soybeans Food Grade (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News  
CO Dept of Ag Market News-Tess LILES, Market Reporter  
Greeley, CO | (970) 353-9750

<http://www.ams.usda.gov/lpgmn>

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## Country Elevators - Non-GMO

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
East	Bid	250.00N to 350.00N	UNCH	16.0250-17.0250	UP 0.1525	16.5250	19.1125	DLVD-T	Current
West	Bid	200.00N to 325.00N	UNCH	15.5250-16.7750	UP 0.1525	16.1500	19.1775	DLVD-T	Current

## US #1 Soybeans Feed Grade (Bulk)

## Country Elevators - Non-GMO

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
East	Bid	180.00N	DN 5.00	15.3250	UP 0.1025	15.3250		DLVD-T	Current
West	Bid	75.00N to 270.00Q		14.2750-15.3250	DN 0.0975-DN 0.2975	14.8000	18.3525	DLVD-T	Current

## Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

**CBOT/KCBT/MGE Trade month symbols:** F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

## Freight Codes:

**FOB:** Freight On Board

**DLVD:** Delivered

**CIF:** Cost, Insurance, and Freight

**T:** Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

## Trade Regions / Misc Info:

For more information, click [here](#)

Source: USDA AMS Livestock, Poultry & Grain Market News  
CO Dept of Ag Market News-Tess LILES, Market Reporter  
Greeley, CO | (970) 353-9750

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