



National Weekly Non-GMO/GE Grain Report

AMS Livestock, Poultry and Grain Market News
CO Dept. of Ag Market News

****Report Correction on 11/04/2022****

November 4, 2022

Email us with accessibility issues with this report.

Grain Report for 11/4/2022 - Final

Special Notes: Correction to narrative.

Compared to the last report: Premiums were good with good demand. According to the US Drought Monitor on November 01, 2022, an active weather pattern over the Midwest to southern Plains brought the most precipitation to those areas this week. Warm and dry conditions dominated the northern Plains and the upper Midwest where some areas are experiencing "flash drought" conditions that are not as common this time of year. Dryness over the Southeast is starting to impact more of the region while an active pattern has started over portions of the Pacific Northwest, bringing some moisture over the western portions of the region. Temperatures were coolest over the West and southern Plains and warmest over the northern Plains and into New England. In observance of Veterans Day the next available report will be November 18, 2022.

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 11/4/2022						
CBOT	Corn	681.00 (Dec 22)	686.75 (Mar 23)	686.75 (May 23)	682.00 (Jul 23)	639.50 (Sep 23)	625.50 (Dec 23)	632.50 (Mar 24)
CBOT	Soybeans	1451.50 (Nov 22)	1462.25 (Jan 23)	1469.00 (Mar 23)	1476.00 (May 23)	1478.25 (Jul 23)	1459.50 (Aug 23)	1419.50 (Sep 23)
CBOT	Wheat	847.75 (Dec 22)	866.75 (Mar 23)	877.25 (May 23)	880.50 (Jul 23)	886.50 (Sep 23)	893.75 (Dec 23)	895.00 (Mar 24)
CBOT	White Oats	390.75 (Dec 22)	393.75 (Mar 23)	396.75 (May 23)	397.75 (Jul 23)	390.50 (Sep 23)	390.50 (Dec 23)	382.75 (Mar 24)
KCBT	Wheat	953.25 (Dec 22)	950.75 (Mar 23)	947.50 (May 23)	939.75 (Jul 23)	937.50 (Sep 23)	940.50 (Dec 23)	934.50 (Mar 24)
MGE	Wheat	954.50 (Dec 22)	966.50 (Mar 23)	973.00 (May 23)	971.25 (Jul 23)	949.50 (Sep 23)	950.25 (Dec 23)	950.75 (Mar 24)

Coarse

US #2 White Corn Food Grade (Bulk)

Country Elevators - Non-GMO

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
West	Bid	100.00Z to 130.00Z	UNCH-UP 30.00	7.8100-8.1100	UP 0.0025-UP 0.3025	7.9600		DLVD-T	Current

US #2 Yellow Corn Feed Grade (Bulk)

Country Elevators - Non-GMO

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
West	Bid	100.00Z	UP 25.00	7.8100	UP 0.2525	7.8100	5.8800	DLVD-T	Current

US #1 Soybeans Food Grade (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
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Country Elevators - Non-GMO

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
East	Bid	300.00X	UNCH	17.5150	UP 0.6375	17.5150	13.6592	DLVD-T	Current
West	Bid	225.00X to 400.00X	UNCH	16.7650-18.5150	UP 0.6375	17.5775	13.4058	DLVD-T	Current

US #1 Soybeans Feed Grade (Bulk)

Country Elevators - Non-GMO

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
West	Bid	150.00X to 300.00X	UNCH-UP 35.00	16.0150-17.5150	UP 0.6375-UP 0.9875	16.7650	12.9225	DLVD-T	Current

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGETrade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)

Source: USDA AMS Livestock, Poultry & Grain Market News
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<http://www.ams.usda.gov/lpgmn>

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