



National Weekly Non-GMO/GE Grain Report

AMS Livestock, Poultry and Grain Market News
CO Dept. of Ag Market News

June 10, 2022

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Grain Report for 6/10/2022 - Final

Compared to the last report: Premiums are good with good demand. According to the US Drought Monitor on June 09, 2022, A slow-moving cold front resulted in thunderstorms with heavy rainfall (locally more than 3 inches) across the central to southern Great Plains, lower Mississippi Valley, and the Ozarks Region from May 31 to June 2. As this front progressed eastward, locally heavy rain also fell across the Ohio Valley and Northeast. Mid-level low pressure, which has persisted over the northeastern Pacific through much of the spring, continued to enhance onshore flow and precipitation from the Pacific Northwest eastward to the northern Rockies. 7-day precipitation amounts from May 31 to June 6 exceeded 0.5 inches (locally 2 inches or more) over a broad spatial area of Oregon, Washington, Idaho, Montana, and northern Wyoming. After Hurricane Agatha made landfall on the southern coast of Mexico, its remnant low pressure system tracked northeast to the Yucatan Peninsula and reemerged over the southern Gulf of Mexico. This low pressure system, which became Tropical Storm Alex, brought more than 5 inches of rainfall to southern Florida and triggered flooding in Miami. Seasonal dryness prevailed across southern California and the Desert Southwest. The next available report will be June 17, 2022.

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 6/10/2022						
CBOT	Corn	773.25 (Jul 22)	732.75 (Sep 22)	720.50 (Dec 22)	724.75 (Mar 23)	726.25 (May 23)	723.25 (Jul 23)	674.75 (Sep 23)
CBOT	Soybeans	1745.50 (Jul 22)	1662.00 (Aug 22)	1584.25 (Sep 22)	1568.25 (Nov 22)	1570.50 (Jan 23)	1553.25 (Mar 23)	1547.50 (May 23)
CBOT	Wheat	1070.75 (Jul 22)	1084.75 (Sep 22)	1098.00 (Dec 22)	1108.00 (Mar 23)	1112.00 (May 23)	1091.25 (Jul 23)	1077.75 (Sep 23)
CBOT	White Oats	651.25 (Jul 22)	617.25 (Sep 22)	613.25 (Dec 22)	612.00 (Mar 23)	608.25 (May 23)	608.00 (Jul 23)	561.50 (Sep 23)
KCBT	Wheat	1162.50 (Jul 22)	1169.25 (Sep 22)	1177.25 (Dec 22)	1182.75 (Mar 23)	1176.50 (May 23)	1128.25 (Jul 23)	1100.00 (Sep 23)
MGE	Wheat	1221.50 (Jul 22)	1221.25 (Sep 22)	1219.50 (Dec 22)	1222.00 (Mar 23)	1219.25 (May 23)	1197.50 (Jul 23)	1102.25 (Sep 23)

Coarse

US #2 Yellow Corn Food Grade (Bulk)

Country Elevators - Non-GMO

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
West	Bid	105.00N	UNCH	8.7825	UP 0.4625	8.7825		DLVD-T	Current

US #2 Yellow Corn Feed Grade (Bulk)

Country Elevators - Non-GMO

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
West	Bid	65.00N	UNCH	8.3825	UP 0.4625	8.3825	7.1200	DLVD-T	Current

US #1 Soybeans Food Grade (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
CO Dept of Ag Market News-Jorge Carrillo, Market Reporter
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<http://www.ams.usda.gov/lpgmn>
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Country Elevators - Non-GMO

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
East	Bid	147.00N to 280.00N	UNCH	18.9250-20.2550	UP 0.4775	19.5900	16.8831	DLVD-T	Current
West	Bid	225.00N to 250.00N	UNCH	19.1200-19.9550	UP 0.2925-UP 0.4775	19.5933	16.6317	DLVD-T	Current

US #1 Soybeans Feed Grade (Bulk)

Country Elevators - Non-GMO

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
West	Bid	135.00N to 140.00N	UNCH	18.8050-18.8550	UP 0.4775	18.8300	15.5800	DLVD-T	Current

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)

Source: USDA AMS Livestock, Poultry & Grain Market News
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