



National Weekly Non-GMO/GE Grain Report

AMS Livestock, Poultry and Grain Market News
CO Dept. of Ag Market News

****Report Correction on 9/22/2021****

February 19, 2021

Email us with accessibility issues with this report.

Grain Report for 2/19/2021 - Final

Special Notes: Please note a correction has been made to all basis values to appropriately reflect the price unit (cents/bu). This correction subsequently affects the final quoted price. Corrected freight selections included.

Compared to last week: premiums are steady with moderate demand. According to the Ag Forum February 18 and 19, 2021, estimates for acreage this year, and Chief Economist released projections of 92 million acres of corn, 90 million beans, 45 million wheat, and 12 million acres of cotton. With corn yield at 179.5 bpa, soybeans yields at 50.8 bpa, and wheat yields are 49.1 bpa.

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 2/19/2021						
CBOT	Corn	542.75 (Mar 21)	541.75 (May 21)	533.00 (Jul 21)	481.75 (Sep 21)	460.00 (Dec 21)	467.75 (Mar 22)	471.00 (May 22)
CBOT	Soybeans	1377.25 (Mar 21)	1380.00 (May 21)	1367.75 (Jul 21)	1327.50 (Aug 21)	1242.75 (Sep 21)	1196.25 (Nov 21)	1190.50 (Jan 22)
CBOT	Wheat	650.75 (Mar 21)	655.50 (May 21)	643.25 (Jul 21)	641.75 (Sep 21)	647.25 (Dec 21)	652.00 (Mar 22)	646.50 (May 22)
CBOT	White Oats	348.50 (Mar 21)	353.50 (May 21)	349.50 (Jul 21)	325.75 (Sep 21)	324.00 (Dec 21)	323.00 (Mar 22)	323.50 (May 22)
KCBT	Wheat	631.75 (Mar 21)	638.25 (May 21)	642.25 (Jul 21)	646.50 (Sep 21)	652.00 (Dec 21)	656.50 (Mar 22)	648.00 (May 22)
MGE	Wheat	628.75 (Mar 21)	640.00 (May 21)	647.75 (Jul 21)	655.00 (Sep 21)	663.50 (Dec 21)	665.25 (Mar 22)	658.00 (May 22)

Coarse

US #2 Yellow Corn Food Grade (Bulk)

Country Elevators - Non-GMO

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
East	Bid	6.00H to 40.00H	UP 6.00	5.4875-5.8275	UP 0.1000	5.5800		DLVD-T	Current

US #2 Yellow Corn Feed Grade (Bulk)

Country Elevators - Non-GMO

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
East	Bid	6.00H to 40.00H	UP 6.00	5.4875-5.8275	UP 0.1000	5.5855		DLVD-T	Current

US #1 Soybeans Feed Grade (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
CO Dept of Ag Market News-Jonathan Gittlein, Market Reporter
Greeley, CO | (970) 353-9750

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Country Elevators - Non-GMO

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
East	Bid	63.00H to 147.00H	UNCH-DN 10.00	14.4025-15.2425	UP 0.0525-DN 0.0475	14.8225		DLVD-T	Current
West	Bid	32.00H to 110.00H	DN 3.00-DN 10.00	14.0925-14.8725	UP 0.0225-DN 0.0475	14.4825		DLVD-T	Current

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)

Source: USDA AMS Livestock, Poultry & Grain Market News
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<http://www.ams.usda.gov/lpgmn>

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