



National Weekly Non-GMO/GE Grain Report

AMS Livestock, Poultry and Grain Market News
CO Dept. of Ag Market News

February 3, 2023

Email us with accessibility issues with this report.

Grain Report for 2/3/2023 - Final

Compared to the last report: Premiums were good with moderate demand. According to the US Drought monitor on January 31, 2023, Winter storms brought heavy rain and snow much of the eastern U.S. and from the Pacific Northwest to the central Rockies this week with above-normal precipitation observed from the southern Plains to the Southeast and along the East Coast. Precipitation led to abnormal dryness and drought improvements in the central Plains, Midwest, Southeast and Northeast. Conversely, conditions worsened over dryer areas including Idaho/Montana, southern Texas and the Florida Panhandle. In the eastern United States, temperatures have been above-normal resulting in rain falling over many areas instead of snow. Many cities including New York, Baltimore, Philadelphia and Washington D.C. remain snowless for the season. New York City recently set a new latest first measurable snowfall previously set on Jan 29, 1973. The next available Non GMO/GE report will be February 10, 2023.

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 2/3/2023						
CBOT	Corn	677.50 (Mar 23)	675.50 (May 23)	664.75 (Jul 23)	610.50 (Sep 23)	596.00 (Dec 23)	602.75 (Mar 24)	605.75 (May 24)
CBOT	Soybeans	1532.00 (Mar 23)	1525.50 (May 23)	1516.50 (Jul 23)	1477.75 (Aug 23)	1404.00 (Sep 23)	1369.75 (Nov 23)	1373.50 (Jan 24)
CBOT	Wheat	756.75 (Mar 23)	768.25 (May 23)	771.75 (Jul 23)	780.25 (Sep 23)	793.75 (Dec 23)	803.00 (Mar 24)	803.00 (May 24)
CBOT	White Oats	383.50 (Mar 23)	375.00 (May 23)	375.50 (Jul 23)	376.75 (Sep 23)	382.00 (Dec 23)	380.25 (Mar 24)	396.75 (May 24)
KCBT	Wheat	873.00 (Mar 23)	866.25 (May 23)	857.75 (Jul 23)	858.25 (Sep 23)	863.00 (Dec 23)	861.00 (Mar 24)	852.50 (May 24)
MGE	Wheat	921.50 (Mar 23)	914.75 (May 23)	909.75 (Jul 23)	890.75 (Sep 23)	896.75 (Dec 23)	900.75 (Mar 24)	905.00 (May 24)

Coarse

US #2 White Corn Food Grade (Bulk)

Country Elevators - Non-GMO

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
West	Bid	120.00H to 140.00H	UNCH	7.9750-8.1750	DN 0.0550	8.0750		DLVD-T	Current

US #2 Yellow Corn Feed Grade (Bulk)

Country Elevators - Non-GMO

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
East	Bid	45.00H		7.2250		7.2250		DLVD-T	Current
West	Bid	95.00H	UP 45.00-UNCH	7.7250	UP 0.3950-DN 0.0550	7.7250	6.7800	DLVD-T	Current

US #1 Soybeans Food Grade (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
CO Dept of Ag Market News-Jorge Carrillo, Market Reporter
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<http://www.ams.usda.gov/lpgmn>

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Country Elevators - Non-GMO

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
East	Bid	180.00H to 300.00H	DN 120.00-UNCH	17.1200-18.3200	DN 0.9750-UP 0.2250	17.7200	17.2200	DLVD-T	Current
West	Bid	275.00H to 355.00H	UNCH-UP 5.00	18.0700-18.8700	UP 0.2250-UP 0.2750	18.4200	17.1683	DLVD-T	Current

US #1 Soybeans Feed Grade (Bulk)

Country Elevators - Non-GMO

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
East	Bid	160.00H to 285.00H	DN 125.00-DN 15.00	16.9200-18.1700	DN 1.0250-UP 0.0750	17.5450		DLVD-T	Current
West	Bid	125.00H to 295.00H	UNCH	16.5700-18.2700	UP 0.2250	17.4200	16.5850	DLVD-T	Current

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGETrade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)

Source: USDA AMS Livestock, Poultry & Grain Market News
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