

National Weekly Non-GMO/GE Grain Report

AMS Livestock, Poultry and Grain Market News CO Dept. of Ag Market News

October 22, 2021

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Grain Report for 10/22/2021 - Final

Compared to last week: Premiums are steady with moderate demand. According to the US Drought Monitor on October 21, 2021 A strong low pressure system resulted in widespread precipitation (0.5 to 3 inches, liquid equivalent) from the central Rockies east to the northern and central Great Plains from October 11 to 13. More than a foot of snow blanketed parts of Montana, Wyoming, and western South Dakota. Along a trailing cold front, heavy to excessive rainfall (1 to 3 inches, locally more) occurred across eastern Oklahoma and central to eastern Texas. As this front progressed eastward, scattered thunderstorms with locally more than one inch of rainfall swept across the Ohio and Tennessee Valleys. Much of New York and northern New England received 1 to 2.5 inches of rainfall on October 16. Only light weekly precipitation amounts (generally less than 1 inch, liquid equivalent) were observed along the Cascades, coastal ranges of the Pacific Northwest, and northern Sierra Nevada Mountains from October 12 to 18. Dry weather prevailed throughout much of the Southeast, Southwest, and northern Intermountain West during this 7-day time period. Southeastern Mainland Alaska and the Alaska Panhandle received near normal precipitation amounts during mid-October. Enhanced trade winds resulted in locally heavy rain across east-facing slopes of the Big Island of Hawaii recently. Locally heavy rainfall also occurred throughout Puerto Ricc this past week. 7-day temperatures (Oct 12-18) remained above average across the eastern third of the U.S., while below average temperatures were observed over the West. The next available report will be Friday, October 29, 2021.

Futures Settlements									
<u>Exchange</u>	Commodity	Closing Settlement Prices (¢/bu) as of 10/22/2021							
CBOT	Corn	538.00 (Dec 21)	546.75 (Mar 22)	550.75 (May 22)	551.00 (Jul 22)	534.75 (Sep 22)	533.00 (Dec 22)	539.50 (Mar 23)	
CBOT	Soybeans	1220.50 (Nov 21)	1230.75 (Jan 22)	1239.75 (Mar 22)	1249.00 (May 22)	1254.50 (Jul 22)	1250.25 (Aug 22)	1231.50 (Sep 22)	
CBOT	Wheat	756.00 (Dec 21)	767.50 (Mar 22)	769.75 (May 22)	756.50 (Jul 22)	757.25 (Sep 22)	761.50 (Dec 22)	763.25 (Mar 23)	
CBOT	White Oats	667.25 (Dec 21)	646.00 (Mar 22)	635.00 (May 22)	605.25 (Jul 22)	511.25 (Sep 22)	507.75 (Dec 22)	507.75 (Mar 23)	
KCBT	Wheat	774.00 (Dec 21)	776.50 (Mar 22)	775.00 (May 22)	762.00 (Jul 22)	761.50 (Sep 22)	768.00 (Dec 22)	768.50 (Mar 23)	
MGE	Wheat	1013.00 (Dec 21)	988.50 (Mar 22)	962.75 (May 22)	934.25 (Jul 22)	837.00 (Sep 22)	834.50 (Dec 22)		

Coarse									
US #2 Yellow Corn Food Grade (Bulk)									
Country Elevators - Non-GMO									
Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average Year Ago	<u>Freight</u>	<u>Delivery</u>	
East	Bid	135.00Z	UNCH	6.7300	UP 0.1225	6.7300	DLVD-T	Current	
West	Bid	75.00Z	UNCH	6.1300	UP 0.1225	6.1300	DLVD-T	Current	
US #2 Yellow Corn Feed Grade (Bulk)									

Source: USDA AMS Livestock, Poultry & Grain Market News
CO Dept of Ag Market News-Jorge Carrillo, Market Reporter

Greeley, CO | (970) 353-9750

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Country Elevators - Non-GMO										
Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	<u>Average</u> <u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>		
West	Bid	15.00Z to 35.00Z	UNCH	5.5300-5.7300	UP 0.1225	5.6300	DLVD-T	Current		
US #1 Soybeans Food Grade (Bulk)										
Country Elevators - I	Non-GMO									
Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average Year Ago	<u>Freight</u>	<u>Delivery</u>		
East	Bid	112.00X to 225.00X	UP 2.00-UNCH	13.3250-14.4550	UP 0.0475-UP 0.0275	13.9283	DLVD-T	Current		
West	Bid	115.00X to 150.00X	UNCH	13.3550-13.7050	UP 0.0275	13.5300	DLVD-T	Current		
LIC #1 Southooms Food Crade (Bulls)										
US #1 Soybeans Feed Grade (Bulk)										
Country Elevators - Non-GMO										
Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	<u>Average</u> <u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>		
West	Bid	50.00X	UNCH	12.7050	UP 0.0275	12.7050	DLVD-T	Current		

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGETrade month symbols F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board **DLVD**: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, R: Rail, B: Barge, T/R: Truck/Rail, R/B: Rail/Barge, T/R/B: Truck/Rail/Barge, OV: Ocean Vessel

Trade Regions / Misc Info:

For more information, click <u>here</u>

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