



National Weekly Non-GMO/GE Grain Report

AMS Livestock, Poultry and Grain Market News
CO Dept. of Ag Market News

July 14, 2023

Email us with accessibility issues with this report.

Grain Report for 7/14/2023 - Final

Compared to the last report: Premiums were moderate and demand was light for Non GMO/GE Yellow corn and Soybeans. According to the U.S. Drought Monitor, heavy to excessive rainfall significantly improved or removed drought from parts of the Northeast and south-central Great Plains. The heaviest amounts fell in a broken pattern from lower New York through Vermont, and in a swath from central Oklahoma through the fringes of the Texas and Oklahoma Panhandles. Many of these areas recorded over 6 inches of rain, with totals approaching 9 inches in a few isolated spots. Lesser but still heavy amounts exceeding 3 inches fell on portions of the central Plains, Texas Gulf Coast, lower Mississippi Valley, interior Southeast, Carolina Coastline, and upper Great Lakes Region, allowing drought to ease in some of these areas. In contrast, other parts of Texas, the middle and upper Mississippi Valley, the lower Great Lakes, and the central and northern Dakotas received only several tenths of an inch of precipitation at best, resulting in several areas of deepening drought. Hot weather from the desert Southwest through the southern Plains and across Florida exacerbated drought conditions there. West of the Rockies, seasonably dry conditions prevailed. The next available Non GMO/GE report will be July 21, 2023.

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 7/14/2023						
CBOT	Corn	599.75 (Jul 23)	506.50 (Sep 23)	513.75 (Dec 23)	525.50 (Mar 24)	532.25 (May 24)	535.50 (Jul 24)	518.00 (Sep 24)
CBOT	Soybeans	1495.75 (Jul 23)	1480.25 (Aug 23)	1399.75 (Sep 23)	1370.75 (Nov 23)	1377.75 (Jan 24)	1365.50 (Mar 24)	1357.75 (May 24)
CBOT	Wheat	641.50 (Jul 23)	661.50 (Sep 23)	680.75 (Dec 23)	696.75 (Mar 24)	704.50 (May 24)	707.75 (Jul 24)	715.25 (Sep 24)
CBOT	White Oats	391.00 (Jul 23)	404.50 (Sep 23)	419.25 (Dec 23)	430.75 (Mar 24)	435.00 (May 24)	427.25 (Jul 24)	422.50 (Sep 24)
KCBT	Wheat	809.25 (Jul 23)	829.00 (Sep 23)	833.50 (Dec 23)	830.00 (Mar 24)	819.50 (May 24)	792.25 (Jul 24)	788.00 (Sep 24)
MGE	Wheat	839.00 (Jul 23)	884.25 (Sep 23)	889.50 (Dec 23)	890.25 (Mar 24)	880.50 (May 24)	851.50 (Jul 24)	800.00 (Sep 24)

Coarse

US #2 White Corn Food Grade (Bulk)

Country Elevators - Non-GMO

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
West	Bid	150.00U	UNCH	6.5650	UP 0.1925	6.5650		DLVD-T	Current

US #2 Yellow Corn Feed Grade (Bulk)

Country Elevators - Non-GMO

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
East	Bid	50.00U	UNCH	5.5650	UP 0.1925	5.5650		DLVD-T	Current
West	Bid	100.00U	UNCH	6.0650	UP 0.1925	6.0650	6.6425	DLVD-T	Current

Source: USDA AMS Livestock, Poultry & Grain Market News
CO Dept of Ag Market News-Jorge Carrillo, Market Reporter
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US #1 Soybeans Food Grade (Bulk)

Country Elevators - Non-GMO

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
East	Bid	250.00Q	UNCH	17.3025	UP 0.5250	17.3025	16.2225	DLVD-T	Current

US #1 Soybeans Feed Grade (Bulk)

Country Elevators - Non-GMO

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
East	Bid	200.00Q	UNCH	16.8025	UP 0.5250	16.8025		DLVD-T	Current
West	Bid	80.00Q to 210.00Q	UNCH-DN 10.00	15.6025-16.9025	UP 0.5250-UP 0.4250	16.2525	14.4225	DLVD-T	Current

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)

Source: USDA AMS Livestock, Poultry & Grain Market News
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