



National Weekly Non-GMO/GE Grain Report

AMS Livestock, Poultry and Grain Market News
CO Dept. of Ag Market News

October 28, 2022

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Grain Report for 10/28/2022 - Final

Compared to the last report: Premiums were moderate with good demand. According to Reuters on October 27, 2022, Mexico is considering direct agreements with farmers in the United States, Argentina and Brazil to secure non-genetically modified yellow corn imports, the country's deputy agriculture minister said, adding that a 2024 ban on GM corn would not be amended. Full article name EXCLUSIVE Mexico to proceed with GMO corn ban, seeks international grain deals -official. Levels on the Mississippi River continue to drop. Some grain elevators closed due to low water levels. The next available report will be November 04, 2022.

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 10/28/2022						
CBOT	Corn	680.75 (Dec 22)	686.75 (Mar 23)	686.25 (May 23)	680.50 (Jul 23)	634.50 (Sep 23)	621.00 (Dec 23)	628.00 (Mar 24)
CBOT	Soybeans	1387.75 (Nov 22)	1400.25 (Jan 23)	1409.00 (Mar 23)	1416.25 (May 23)	1419.50 (Jul 23)	1405.00 (Aug 23)	1373.00 (Sep 23)
CBOT	Wheat	829.25 (Dec 22)	849.00 (Mar 23)	860.00 (May 23)	861.50 (Jul 23)	867.75 (Sep 23)	875.75 (Dec 23)	876.25 (Mar 24)
CBOT	White Oats	366.50 (Dec 22)	377.25 (Mar 23)	380.75 (May 23)	383.25 (Jul 23)	368.50 (Sep 23)	368.50 (Dec 23)	360.75 (Mar 24)
KCBT	Wheat	925.00 (Dec 22)	924.75 (Mar 23)	923.75 (May 23)	919.00 (Jul 23)	919.00 (Sep 23)	923.50 (Dec 23)	918.25 (Mar 24)
MGE	Wheat	945.00 (Dec 22)	953.00 (Mar 23)	958.50 (May 23)	958.25 (Jul 23)	930.25 (Sep 23)	931.50 (Dec 23)	930.50 (Mar 24)

Coarse

US #2 White Corn Food Grade (Bulk)

Country Elevators - Non-GMO

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
West	Bid	100.00Z	UNCH	7.8075	DN 0.0350	7.8075		DLVD-T	Current

US #2 Yellow Corn Feed Grade (Bulk)

Country Elevators - Non-GMO

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
West	Bid	75.00Z	UNCH	7.5575	DN 0.0350	7.5575	5.9075	DLVD-T	Current

US #1 Soybeans Food Grade (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
CO Dept of Ag Market News-Jorge Carrillo, Market Reporter
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Country Elevators - Non-GMO

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
East	Bid	300.00X	UNCH	16.8775	DN 0.0775	16.8775	14.0808	DLVD-T	Current
West	Bid	225.00X to 400.00X	UNCH	16.1275-17.8775	DN 0.0775	16.9400	13.8408	DLVD-T	Current

US #1 Soybeans Feed Grade (Bulk)

Country Elevators - Non-GMO

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
West	Bid	150.00X to 265.00X	UNCH	15.3775-16.5275	DN 0.0775	15.9525	13.1575	DLVD-T	Current

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)

Source: USDA AMS Livestock, Poultry & Grain Market News
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<http://www.ams.usda.gov/lpgmn>

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