



National Weekly Non-GMO/GE Grain Report

AMS Livestock, Poultry and Grain Market News
CO Dept. of Ag Market News

March 24, 2023

Email us with accessibility issues with this report.

Grain Report for 3/24/2023 - Final

Compared to the last report: Premiums were good with moderate demand. According to the US Drought Monitor on March 21,2023 heavy precipitation fell in parts of the West, especially in California, while drier weather generally occurred in the Great Plains east of the Rocky Mountains. Heavier precipitation also fell along parts of the Rio Grande in Texas, leading to some improvements of drought conditions there. Widespread precipitation amounts at or above a half inch fell in east Texas eastward into the Southeast, and from near Interstate 44 in Oklahoma eastward into Arkansas and southern Missouri. New York and southern New England also saw near a half inch of precipitation this week, with localized higher amounts. Dry weather continued in parts of the Florida Peninsula, where severe drought coverage increased in several areas. In response to rainfall in central Puerto Rico but continued dry conditions in the northwest, abnormal dryness coverage shifted a bit there. The next available Non GMO/GE report will be March 31, 2023.

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 3/24/2023						
CBOT	Corn	643.00 (May 23)	623.00 (Jul 23)	569.25 (Sep 23)	560.25 (Dec 23)	569.00 (Mar 24)	574.25 (May 24)	576.00 (Jul 24)
CBOT	Soybeans	1428.25 (May 23)	1406.25 (Jul 23)	1361.00 (Aug 23)	1297.75 (Sep 23)	1273.25 (Nov 23)	1279.75 (Jan 24)	1278.50 (Mar 24)
CBOT	Wheat	688.50 (May 23)	700.00 (Jul 23)	711.25 (Sep 23)	727.50 (Dec 23)	738.75 (Mar 24)	742.25 (May 24)	723.75 (Jul 24)
CBOT	White Oats	368.50 (May 23)	363.00 (Jul 23)	361.25 (Sep 23)	368.75 (Dec 23)	370.25 (Mar 24)	384.50 (May 24)	377.00 (Jul 24)
KCBT	Wheat	848.00 (May 23)	834.25 (Jul 23)	831.50 (Sep 23)	832.75 (Dec 23)	830.25 (Mar 24)	820.50 (May 24)	785.75 (Jul 24)
MGE	Wheat	857.50 (May 23)	860.00 (Jul 23)	857.50 (Sep 23)	858.75 (Dec 23)	858.75 (Mar 24)	851.25 (May 24)	841.25 (Jul 24)

Coarse

US #2 White Corn Food Grade (Bulk)

Country Elevators - Non-GMO

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
West	Bid	120.00K to 140.00K	UNCH	7.6300-7.8300	UP 0.0875	7.7300		DLVD-T	Current

US #2 Yellow Corn Feed Grade (Bulk)

Country Elevators - Non-GMO

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
East	Bid	56.00K	UNCH	6.9900	UP 0.0875	6.9900		DLVD-T	Current
West	Bid	75.00K	UNCH	7.1800	UP 0.0875	7.1800	8.2900	DLVD-T	Current

US #1 Soybeans Food Grade (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
CO Dept of Ag Market News-Jorge Carrillo, Market Reporter
Greeley, CO | (970) 353-9750

<http://www.ams.usda.gov/lpgmn>

<https://mymarketnews.ams.usda.gov/> | <https://mymarketnews.ams.usda.gov/viewReport/2920>



National Weekly Non-GMO/GE Grain Report

AMS Livestock, Poultry and Grain Market News
CO Dept. of Ag Market News

March 24, 2023

Email us with accessibility issues with this report.

Country Elevators - Non-GMO

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
East	Bid	350.00K	UP 177.00-UNCH	17.7825	UP 1.2875-DN 0.4825	17.7825	19.6025	DLVD-T	Current
West	Bid	300.00K to 400.00K	UNCH	17.2825-18.2825	DN 0.4825	17.6158	19.0025	DLVD-T	Current

US #1 Soybeans Feed Grade (Bulk)

Country Elevators - Non-GMO

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
East	Bid	195.00K to 200.00K	DN 5.00-UNCH	16.2325-16.2825	DN 0.5325-DN 0.4825	16.2575		DLVD-T	Current
West	Bid	100.00K to 280.00K	DN 25.00-UP 10.00	15.2825-17.0825	DN 0.7325-DN 0.3825	16.1825	18.1025	DLVD-T	Current

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)

Source: USDA AMS Livestock, Poultry & Grain Market News
CO Dept of Ag Market News-Jorge Carrillo, Market Reporter
Greeley, CO | (970) 353-9750

<http://www.ams.usda.gov/lpgmn>

<https://mymarketnews.ams.usda.gov/> | <https://mymarketnews.ams.usda.gov/viewReport/2920>