



National Weekly Non-GMO/GE Grain Report

AMS Livestock, Poultry and Grain Market News
CO Dept. of Ag Market News

March 17, 2023

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Grain Report for 3/17/2023 - Final

Compared to the last report: Premiums were good with moderate demand. According to the U.S. Bureau of Labor Statistics, in February, the Consumer Price Index for All Urban Consumers increased 0.4 percent, seasonally adjusted, and rose 6.0 percent over the last 12 months, not seasonally adjusted. The index for all items less food and energy increased 0.5 percent in February (SA); up 5.5 percent over the year (NSA). The next available Non GMO/GE report will be March 24, 2023.

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 3/17/2023						
CBOT	Corn	634.25 (May 23)	617.75 (Jul 23)	568.75 (Sep 23)	561.25 (Dec 23)	570.00 (Mar 24)	575.25 (May 24)	577.25 (Jul 24)
CBOT	Soybeans	1476.50 (May 23)	1461.25 (Jul 23)	1418.75 (Aug 23)	1347.75 (Sep 23)	1313.50 (Nov 23)	1318.25 (Jan 24)	1312.00 (Mar 24)
CBOT	Wheat	710.50 (May 23)	719.50 (Jul 23)	728.75 (Sep 23)	742.50 (Dec 23)	752.00 (Mar 24)	753.25 (May 24)	731.00 (Jul 24)
CBOT	White Oats	348.00 (May 23)	347.25 (Jul 23)	351.75 (Sep 23)	360.25 (Dec 23)	361.75 (Mar 24)	376.75 (May 24)	369.25 (Jul 24)
KCBT	Wheat	835.75 (May 23)	822.75 (Jul 23)	822.25 (Sep 23)	825.50 (Dec 23)	824.00 (Mar 24)	816.25 (May 24)	781.25 (Jul 24)
MGE	Wheat	860.75 (May 23)	859.25 (Jul 23)	855.00 (Sep 23)	858.00 (Dec 23)	857.75 (Mar 24)	850.50 (May 24)	844.25 (Jul 24)

Coarse

US #2 White Corn Food Grade (Bulk)

Country Elevators - Non-GMO

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
West	Bid	120.00K to 140.00K	UNCH-DN 10.00	7.5425-7.7425	UP 0.1700-UP 0.0700	7.6425		DLVD-T	Current

US #2 Yellow Corn Feed Grade (Bulk)

Country Elevators - Non-GMO

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
East	Bid	56.00K	UP 16.00	6.9025	UP 0.3300	6.9025		DLVD-T	Current
West	Bid	75.00K	UNCH	7.0925	UP 0.1700	7.0925	8.1675	DLVD-T	Current

US #1 Soybeans Food Grade (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
CO Dept of Ag Market News-Jonathan Gittlein, Market Reporter
Greeley, CO | (970) 353-9750

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Country Elevators - Non-GMO

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
East	Bid	173.00K to 350.00K	UP 3.00-UNCH	16.4950-18.2650	DN 0.2750-DN 0.3050	17.3800	18.6000	DLVD-T	Current
West	Bid	300.00K to 400.00K	UNCH	17.7650-18.7650	DN 0.3050	18.0983	18.5133	DLVD-T	Current

US #1 Soybeans Feed Grade (Bulk)

Country Elevators - Non-GMO

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
East	Bid	200.00K	UNCH	16.7650	DN 0.3050	16.7650		DLVD-T	Current
West	Bid	125.00K to 270.00K	UNCH-DN 10.00	16.0150-17.4650	DN 0.3050-DN 0.4050	16.7400	17.6800	DLVD-T	Current

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)

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