



National Weekly Non-GMO/GE Grain Report

AMS Livestock, Poultry and Grain Market News
CO Dept. of Ag Market News

****Report Correction on 9/22/2021****

January 15, 2021

Email us with accessibility issues with this report.

Grain Report for 1/15/2021 - Final

Special Notes: Please note a correction has been made to all basis values to appropriately reflect the price unit (cents/bu). This correction subsequently affects the final quoted price. Corrected freight selections included.

Compared to last week: Demand is moderate with price premiums steady. According to NASS Crop Production report January 12, 2021, Corn for grain production in 2020 was estimated at 14.2 billion bushels, up 4 percent from the 2019 estimate. The average yield in the United States was estimated at 172.0 bushels per acre, 4.5 bushels above the 2019 yield of 167.5 bushels per acre. Area harvested for grain was estimated at 82.5 million acres, up 1 percent from the 2019 estimate. Soybean production in 2020 totaled 4.14 billion bushels, up 16 percent from 2019. The average yield per acre was estimated at 50.2 bushels, up 2.8 bushels from 2019. Harvested area was up 10 percent from 2019 to 82.3 million acres.

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 1/15/2021						
CBOT	Corn	531.50 (Mar 21)	534.75 (May 21)	532.00 (Jul 21)	485.50 (Sep 21)	460.00 (Dec 21)	465.50 (Mar 22)	468.50 (May 22)
CBOT	Soybeans	1416.75 (Mar 21)	1414.75 (May 21)	1401.00 (Jul 21)	1354.25 (Aug 21)	1256.75 (Sep 21)	1197.75 (Nov 21)	1191.75 (Jan 22)
CBOT	Wheat	675.50 (Mar 21)	676.50 (May 21)	657.75 (Jul 21)	657.50 (Sep 21)	662.25 (Dec 21)	666.50 (Mar 22)	658.75 (May 22)
CBOT	White Oats	366.00 (Mar 21)	359.50 (May 21)	352.25 (Jul 21)	316.75 (Sep 21)	307.00 (Dec 21)	314.25 (Mar 22)	314.25 (May 22)
KCBT	Wheat	643.00 (Mar 21)	646.00 (May 21)	645.50 (Jul 21)	648.50 (Sep 21)	655.00 (Dec 21)	656.00 (Mar 22)	638.00 (May 22)
MGE	Wheat	643.25 (Mar 21)	651.75 (May 21)	656.00 (Jul 21)	659.00 (Sep 21)	661.25 (Dec 21)	659.75 (Mar 22)	645.75 (May 22)

Coarse

US #2 Yellow Corn Food Grade (Bulk)

Country Elevators - Non-GMO

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
East	Bid	13.00H to 34.00H	DN 2.00-DN 8.00	5.4450-5.6550	UP 0.3325-UP 0.2725	5.5500		DLVD-T	Current

US #2 Yellow Corn Feed Grade (Bulk)

Country Elevators - Non-GMO

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
East	Bid	13.00H to 34.00H	DN 2.00-DN 8.00	5.4450-5.6550	UP 0.3325-UP 0.2725	5.5350		DLVD-T	Current

US #1 Soybeans Feed Grade (Bulk)



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Country Elevators - Non-GMO

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
East	Bid	60.00H to 167.00H	DN 8.00-UNCH	14.7675-15.8375	UP 0.3400-UP 0.4200	15.3025		DLVD-T	Current
West	Bid	31.00H to 132.00H	UNCH-UP 2.00	14.4775-15.4875	UP 0.4200-UP 0.4400	14.9825		DLVD-T	Current

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)

Source: USDA AMS Livestock, Poultry & Grain Market News
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