



National Weekly Non-GMO/GE Grain Report

AMS Livestock, Poultry and Grain Market News
CO Dept. of Ag Market News

August 4, 2023

Email us with accessibility issues with this report.

Grain Report for 8/4/2023 - Final

Compared to the last report: Premiums and demand were moderate. According to the U.S. Drought Monitor, dry conditions dominated the West and southern Plains, coupled with above-normal temperatures. Precipitation was most widespread throughout much of the upper Midwest and central Plains and into the Northeast. Almost the entire country had near-to above-normal temperatures this last week, with the greatest departures over the Southwest and central Plains where temperatures were at least 4-7 degrees above normal. Cooler-than-normal temperatures were recorded in the Pacific Northwest with departures of 3-6 degrees below normal. At the end of the current U.S. Drought Monitor period, significant rains developed over portions of the Midwest and central Plains, and they will be accounted for in the next analysis. The next available Non GMO/GE report will be August 11, 2023.

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 8/4/2023						
CBOT	Corn	484.25 (Sep 23)	497.25 (Dec 23)	510.50 (Mar 24)	518.50 (May 24)	523.00 (Jul 24)	514.00 (Sep 24)	513.00 (Dec 24)
CBOT	Soybeans	1444.00 (Aug 23)	1387.00 (Sep 23)	1333.25 (Nov 23)	1342.75 (Jan 24)	1341.75 (Mar 24)	1343.00 (May 24)	1341.50 (Jul 24)
CBOT	Wheat	633.00 (Sep 23)	660.25 (Dec 23)	686.25 (Mar 24)	700.50 (May 24)	706.75 (Jul 24)	715.25 (Sep 24)	725.25 (Dec 24)
CBOT	White Oats	419.75 (Sep 23)	439.00 (Dec 23)	453.50 (Mar 24)	459.00 (May 24)	451.25 (Jul 24)	446.50 (Sep 24)	446.50 (Dec 24)
KCBT	Wheat	752.50 (Sep 23)	769.25 (Dec 23)	778.50 (Mar 24)	781.50 (May 24)	766.50 (Jul 24)	766.00 (Sep 24)	772.00 (Dec 24)
MGE	Wheat	822.25 (Sep 23)	837.75 (Dec 23)	848.00 (Mar 24)	849.00 (May 24)	845.00 (Jul 24)	815.00 (Sep 24)	814.00 (Dec 24)

Coarse

US #2 White Corn Food Grade (Bulk)

Country Elevators - Non-GMO

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
West	Bid	150.00U	UNCH	6.3425	DN 0.3675	6.3425		DLVD-T	Current

US #2 Yellow Corn Feed Grade (Bulk)

Country Elevators - Non-GMO

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
East	Bid	50.00U	UNCH	5.3425	DN 0.3675	5.3425		DLVD-T	Current
West	Bid	100.00U	UNCH	5.8425	DN 0.3675	5.8425	8.1025	DLVD-T	Current

US #1 Soybeans Food Grade (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
CO Dept of Ag Market News-Jorge Carrillo, Market Reporter
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Country Elevators - Non-GMO

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
East	Bid	250.00U to 350.00U	UNCH	16.3700-17.3700	DN 0.4600	16.8700	16.8875	DLVD-T	Current
West	Bid	325.00U	UNCH	17.1200	DN 0.4600	17.1200	17.1625	DLVD-T	Current

US #1 Soybeans Feed Grade (Bulk)

Country Elevators - Non-GMO

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
East	Bid	200.00U	UNCH	15.8700	DN 0.4600	15.8700		DLVD-T	Current
West	Bid	80.00U to 215.00X	UNCH	14.6700-15.4825	DN 0.4600-DN 0.4925	15.0763		DLVD-T	Current

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGETrade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)

Source: USDA AMS Livestock, Poultry & Grain Market News
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