



# National Weekly Non-GMO/GE Grain Report

AMS Livestock, Poultry and Grain Market News  
CO Dept. of Ag Market News

May 6, 2022

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## Grain Report for 5/6/2022 - Final

Compared to the last report: Premiums are steady with good demand. According to the US Drought Monitor on May 05, 2022 was marked by ongoing active weather across areas of the conterminous U.S. including the Pacific Northwest, Northern Rockies, Plains, Lower Midwest, and isolated areas of the South and Southeast. The most severe weather was observed across the Central Plains and areas of the Midwest where numerous tornadoes touched down in areas including eastern Kansas, southeastern Nebraska, and northern Illinois. Widespread heavy rainfall accumulations were also observed, ranging from 2 to 7 inches, with the heaviest accumulations in eastern Nebraska. The rainfall events provided much-needed moisture to the region-boosting soil moisture levels across parched areas from Kansas to South Dakota. In the West, fast-moving storm systems delivered late season high-elevation snowfall to the Cascades of northern Oregon and Washington, the Northern and Central Rockies, and areas of the northern Great Basin. The highest snowfall totals (8 to 12+ inches) were observed in the Salmon River Mountains of Idaho, the Ruby Mountains of northeastern Nevada, and the Wind River Range of Wyoming. In California and the Southwest, conditions were dry during the past week with strong winds observed across the region. The windy, dry conditions exacerbated fire-weather conditions in Arizona and New Mexico where several large early-season wildfires are currently impacting the region. On the water-resource front, the Colorado River Basin water situation continues to deteriorate due to the long-term impacts of drought with water levels at Lake Powell and Lake Mead currently at 24% full and 31% full, respectively. In terms of this week's map, short-term precipitation led to targeted improvements in the Pacific Northwest, Central Plains, South, and the Southeast, while degradations were registered in the Southwest, Texas, Southeast, and the Mid-Atlantic. The next available report will be May 13, 2022.

## Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 5/6/2022						
CBOT	Corn	792.25 (May 22)	784.75 (Jul 22)	742.00 (Sep 22)	720.75 (Dec 22)	724.50 (Mar 23)	725.00 (May 23)	720.50 (Jul 23)
CBOT	Soybeans	1655.50 (May 22)	1622.00 (Jul 22)	1571.00 (Aug 22)	1504.25 (Sep 22)	1470.75 (Nov 22)	1473.75 (Jan 23)	1461.75 (Mar 23)
CBOT	Wheat	1097.00 (May 22)	1108.50 (Jul 22)	1109.75 (Sep 22)	1112.25 (Dec 22)	1112.75 (Mar 23)	1100.75 (May 23)	1043.75 (Jul 23)
CBOT	White Oats	657.50 (May 22)	627.50 (Jul 22)	570.75 (Sep 22)	567.50 (Dec 22)	567.50 (Mar 23)	565.50 (May 23)	565.50 (Jul 23)
KCBT	Wheat	1159.25 (May 22)	1170.50 (Jul 22)	1173.75 (Sep 22)	1177.75 (Dec 22)	1174.25 (Mar 23)	1156.00 (May 23)	1089.25 (Jul 23)
MGE	Wheat	1204.50 (May 22)	1208.75 (Jul 22)	1206.25 (Sep 22)	1203.00 (Dec 22)	1200.00 (Mar 23)	1192.75 (May 23)	1141.50 (Jul 23)

## Coarse

### US #2 Yellow Corn Food Grade (Bulk)

## Country Elevators - Non-GMO

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
West	Bid	100.00K	UNCH	8.9225	DN 0.2600	8.9225		DLVD-T	Current

### US #2 Yellow Corn Feed Grade (Bulk)



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## Country Elevators - Non-GMO

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
West	Bid	50.00K	UNCH	8.4225	DN 0.2600	8.4225		DLVD-T	Current

## US #1 Soybeans Food Grade (Bulk)

## Country Elevators - Non-GMO

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
East	Bid	250.00K to 280.00K	UNCH	19.0550-19.3550	DN 0.5275	19.2050		DLVD-T	Current
West	Bid	185.00K to 250.00K	UNCH-UP 25.00	18.4050-19.0550	DN 0.5275-DN 0.2775	18.6717		DLVD-T	Current

## US #1 Soybeans Feed Grade (Bulk)

## Country Elevators - Non-GMO

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
West	Bid	125.00K	UNCH	17.8050	DN 0.5275	17.8050	16.9725	DLVD-T	Current

## Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

**CBOT/KCBT/MGE Trade month symbols:** F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

## Freight Codes:

**FOB:** Freight On Board

**DLVD:** Delivered

**CIF:** Cost, Insurance, and Freight

**T:** Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

## Trade Regions / Misc Info:

For more information, click [here](#)

Source: USDA AMS Livestock, Poultry & Grain Market News  
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