



National Weekly Non-GMO/GE Grain Report

AMS Livestock, Poultry and Grain Market News
CO Dept. of Ag Market News

May 26, 2023

Email us with accessibility issues with this report.

Grain Report for 5/26/2023 - Final

Compared to the last report: Premiums and demand were moderate. According to the US Drought Monitor on May23, 2023 showery weather across the southern half of the Plains provided additional drought relief, following the previous week's major storm. Still, much of the rain arrived too late to rescue winter wheat, although rangeland, pastures, and summer crops greatly benefited from the soil moisture improvements. Variable rainfall extended westward into the central and southern Rockies and eastward to the southern Atlantic Coast, maintaining generally favorable growing conditions for pastures and summer crops. Eventually, rain shifted northward along the northern Atlantic Coast, easing dry conditions. Meanwhile, light showers dotted the Northwest, while little or no rain fell across the remainder of the country, including the north-central U.S. and the Far West. A week-long hot spell elevated temperatures in the Pacific Northwest, although temperatures began to fall late in the drought-monitoring period. A separate area of heat, accompanied by high humidity, affected much of the Deep South. Elsewhere, near- or slightly below-normal temperatures prevailed across the central and southern Plains, while cooler-than-normal weather covered much of the Northeast and environs. The next available Non GMO/GE report will be June 02, 2023.

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 5/26/2023						
CBOT	Corn	604.00 (Jul 23)	529.00 (Sep 23)	534.50 (Dec 23)	543.25 (Mar 24)	548.00 (May 24)	548.50 (Jul 24)	518.00 (Sep 24)
CBOT	Soybeans	1337.25 (Jul 23)	1261.00 (Aug 23)	1198.50 (Sep 23)	1189.50 (Nov 23)	1199.00 (Jan 24)	1200.00 (Mar 24)	1203.50 (May 24)
CBOT	Wheat	616.00 (Jul 23)	629.50 (Sep 23)	647.50 (Dec 23)	661.25 (Mar 24)	668.50 (May 24)	673.00 (Jul 24)	681.75 (Sep 24)
CBOT	White Oats	343.50 (Jul 23)	345.25 (Sep 23)	355.25 (Dec 23)	365.25 (Mar 24)	369.25 (May 24)	361.50 (Jul 24)	356.75 (Sep 24)
KCBT	Wheat	819.25 (Jul 23)	814.25 (Sep 23)	809.50 (Dec 23)	802.25 (Mar 24)	791.50 (May 24)	766.50 (Jul 24)	760.25 (Sep 24)
MGE	Wheat	818.00 (Jul 23)	819.25 (Sep 23)	825.00 (Dec 23)	829.00 (Mar 24)	826.75 (May 24)	814.25 (Jul 24)	783.50 (Sep 24)

Coarse

US #2 White Corn Food Grade (Bulk)

Country Elevators - Non-GMO

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
West	Bid	160.00N	UNCH	7.6400	UP 0.4950	7.6400		DLVD-T	Current

US #2 Yellow Corn Feed Grade (Bulk)

Country Elevators - Non-GMO

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
East	Bid	70.00N	UNCH	6.7400	UP 0.4950	6.7400		DLVD-T	Current
West	Bid	110.00N	UNCH	7.1400	UP 0.4950	7.1400	8.4225	DLVD-T	Current

Source: USDA AMS Livestock, Poultry & Grain Market News
CO Dept of Ag Market News-Jorge Carrillo, Market Reporter
Greeley, CO | (970) 353-9750

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US #1 Soybeans Food Grade (Bulk)

Country Elevators - Non-GMO

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
East	Bid	250.00N to 350.00N	UNCH	15.8725-16.8725	UP 0.3000	16.3725	19.4575	DLVD-T	Current
West	Bid	200.00N to 325.00N	UNCH	15.3725-16.6225	UP 0.3000	15.9975	19.5050	DLVD-T	Current

US #1 Soybeans Feed Grade (Bulk)

Country Elevators - Non-GMO

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
East	Bid	185.00N	UNCH	15.2225	UP 0.3000	15.2225		DLVD-T	Current
West	Bid	100.00N to 225.00N	UNCH-DN 5.00	14.3725-15.6225	UP 0.3000-UP 0.2500	14.9975	18.6975	DLVD-T	Current

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGETrade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)

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