

# National Weekly Non-GMO/GE Grain Report

AMS Livestock, Poultry and Grain Market News CO Dept. of Ag Market News

January 20, 2023

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Grain Report for 1/20/2023 - Final

Compared to the last report: Premiums were good with moderate demand. According to the US Drought monitor on January 19, 2023 an atmospheric river brought heavy rain and high-elevation snow across part of the West, leading to drought improvements in California, the Pacific Northwest, the northern Rockies and the Great Basin. A band of heavy rainfall, combined with severe weather, impacted the Southeast, leading to areas of drought improvement in Georgia. Meanwhile, persistent dryness led to the expansion of drought in the Carolinas. Drought in the High Plains remains largely unchanged; much of the excess moisture is tied up in snowpack and its effects on soil moisture and groundwater recharge remain to be seen. Drought expanded across parts of the South where short-term moisture deficits on top of longer-term drought continue to build. The next available Non GMO/GE report will be January 27, 2023.

| Futures Settlements |                  |  |                  |                  |                  |                  |                  |                  |  |  |
|---------------------|------------------|--|------------------|------------------|------------------|------------------|------------------|------------------|--|--|
| <u>Exchange</u>     | <u>Commodity</u> | Closing Settlement Prices (¢/bu) as of 1/20/2023 |                  |                  |                  |                  |                  |                  |  |  |
| CBOT                | Corn             | 676.25 (Mar 23)                                  | 674.50 (May 23)  | 663.50 (Jul 23)  | 610.50 (Sep 23)  | 595.75 (Dec 23)  | 602.50 (Mar 24)  | 605.00 (May 24)  |  |  |
| CBOT                | Soybeans         | 1506.50 (Mar 23)                                 | 1501.75 (May 23) | 1493.00 (Jul 23) | 1453.50 (Aug 23) | 1385.25 (Sep 23) | 1352.00 (Nov 23) | 1356.00 (Jan 24) |  |  |
| CBOT                | Wheat            | 741.50 (Mar 23)                                  | 749.00 (May 23)  | 751.50 (Jul 23)  | 760.00 (Sep 23)  | 775.00 (Dec 23)  | 784.50 (Mar 24)  | 786.00 (May 24)  |  |  |
| CBOT                | White Oats       | 371.00 (Mar 23)                                  | 365.75 (May 23)  | 366.25 (Jul 23)  | 363.50 (Sep 23)  | 368.00 (Dec 23)  | 360.25 (Mar 24)  | 376.75 (May 24)  |  |  |
| KCBT                | Wheat            | 848.00 (Mar 23)                                  | 841.25 (May 23)  | 835.50 (Jul 23)  | 838.00 (Sep 23)  | 844.00 (Dec 23)  | 844.25 (Mar 24)  | 837.75 (May 24)  |  |  |
| MGE                 | Wheat            | 912.75 (Mar 23)                                  | 905.25 (May 23)  | 899.00 (Jul 23)  | 878.25 (Sep 23)  | 882.75 (Dec 23)  | 885.00 (Mar 24)  | 874.50 (May 24)  |  |  |

| Coarse                              |           |                    |              |               |              |                  |                |                 |  |  |
|-------------------------------------|-----------|--------------------|--------------|---------------|--------------|------------------|----------------|-----------------|--|--|
| US #2 White Corn Food Grade (Bulk)  |           |                    |              |               |              |                  |                |                 |  |  |
| Country Elevators - Non-GMO         |           |                    |              |               |              |                  |                |                 |  |  |
| Region/Location                     | Sale Type | Basis (¢/Bu)       | Basis Change | Price(\$/Bu)  | Price Change | Average Year Ago | <u>Freight</u> | <u>Delivery</u> |  |  |
| West                                | Bid       | 120.00H to 140.00H | UNCH         | 7.9625-8.1625 | UP 0.0125    | 8.0625           | DLVD-T         | Current         |  |  |
| US #2 Yellow Corn Feed Grade (Bulk) |           |                    |              |               |              |                  |                |                 |  |  |
| Country Elevators - Non-GMO         |           |                    |              |               |              |                  |                |                 |  |  |
| Region/Location                     | Sale Type | Basis (¢/Bu)       | Basis Change | Price(\$/Bu)  | Price Change | Average Year Ago | <u>Freight</u> | <u>Delivery</u> |  |  |
| West                                | Bid       | 85.00H to 95.00H   | UNCH         | 7.6125-7.7125 | UP 0.0125    | 7.6625 6.7375    | DLVD-T         | Current         |  |  |
| US #1 Soybeans Food Grade (Bulk)    |           |                    |              |               |              |                  |                |                 |  |  |

Source: USDA AMS Livestock, Poultry & Grain Market News

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http://www.ams.usda.gov/lpgmn



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| Country Elevators - Non-GMO      |                  |                    |              |                     |                     |                  |                |                 |  |
|----------------------------------|------------------|--------------------|--------------|---------------------|---------------------|------------------|----------------|-----------------|--|
| Region/Location                  | <u>Sale Type</u> | Basis (¢/Bu)       | Basis Change | <u>Price(\$/Bu)</u> | <u>Price Change</u> | Average Year Ago | <u>Freight</u> | <u>Delivery</u> |  |
| East                             | Bid              | 300.00H            | UNCH         | 18.0650             | DN 0.2125           | 18.0650 16.0058  | DLVD-T         | Current         |  |
| West                             | Bid              | 200.00H to 350.00H | UNCH         | 17.0650-18.5650     | DN 0.2125           | 17.8775 15.7592  | DLVD-T         | Current         |  |
|                                  |                  |                    |              |                     |                     |                  |                |                 |  |
| US #1 Soybeans Feed Grade (Bulk) |                  |                    |              |                     |                     |                  |                |                 |  |
| Country Elevators - Non-GMO      |                  |                    |              |                     |                     |                  |                |                 |  |
| Region/Location                  | <u>Sale Type</u> | Basis (¢/Bu)       | Basis Change | <u>Price(\$/Bu)</u> | Price Change        | Average Year Ago | <u>Freight</u> | <u>Delivery</u> |  |
| West                             | Bid              | 125.00H to 310.00H | UNCH         | 16.3150-18.1650     | DN 0.2125           | 17.2400 15.1925  | DLVD-T         | Current         |  |
|                                  |                  |                    |              |                     |                     |                  |                |                 |  |

#### **Explanatory Notes:**

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGETrade month symbols F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

#### Freight Codes:

**FOB**: Freight On Board **DLVD**: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, R: Rail, B: Barge, T/R: Truck/Rail, R/B: Rail/Barge, T/R/B: Truck/Rail/Barge, OV: Ocean Vessel

## Trade Regions / Misc Info:

For more information, click <u>here</u>