



# National Weekly Non-GMO/GE Grain Report

AMS Livestock, Poultry and Grain Market News  
CO Dept. of Ag Market News

February 24, 2023

Email us with accessibility issues with this report.

## Grain Report for 2/24/2023 - Final

Compared to the last report: Premiums were good with moderate demand. According to the US Drought monitor on February 23, 2023, an upper-level trough developed over the western CONUS downstream from the ridge, and the trough was responsible for a cooler-than-normal week over the West. Strong high pressure over the Gulf of Mexico extended into a ridge across the East Coast. A southerly flow between the trough and eastern ridge spread warm, moist air from the Gulf of Mexico across the eastern CONUS and directed weather systems northeastward from the southern Plains to Great Lakes. Two weather systems early in the week generated above-normal precipitation across parts of the central to eastern CONUS. As the week ended, weather systems moved across the northern tier states, bringing areas of snow. The week was wetter than normal across parts of the northern Rockies, from the Four Corners states to western Great Lakes, and from the central Gulf Coast states to Ohio Valley and Mid-Atlantic states. It was a drier-than-normal week across much of the West, southern Plains, coastal Southeast, and southern Great Lakes to New England, and parts of the northern to central Plains. Drought or abnormal dryness expanded where it continued dry in parts of the Pacific Northwest, southern Plains, and Florida. Drought or abnormal dryness contracted or reduced in intensity where it was wet over parts of the Four Corners area, southern and central Plains to Upper Mississippi Valley, and the Big Island in Hawaii. The next available Non GMO/GE report will be March 03, 2023.

## Futures Settlements

| Exchange | Commodity  | Closing Settlement Prices (¢/bu) as of 2/24/2023 |                  |                  |                  |                  |                  |                  |
|----------|------------|--------------------------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| CBOT     | Corn       | 650.00 (Mar 23)                                  | 649.25 (May 23)  | 638.75 (Jul 23)  | 590.75 (Sep 23)  | 576.25 (Dec 23)  | 584.50 (Mar 24)  | 589.25 (May 24)  |
| CBOT     | Soybeans   | 1529.00 (Mar 23)                                 | 1519.25 (May 23) | 1508.50 (Jul 23) | 1476.50 (Aug 23) | 1406.00 (Sep 23) | 1374.00 (Nov 23) | 1379.00 (Jan 24) |
| CBOT     | Wheat      | 708.25 (Mar 23)                                  | 721.75 (May 23)  | 729.25 (Jul 23)  | 738.75 (Sep 23)  | 753.50 (Dec 23)  | 763.25 (Mar 24)  | 763.50 (May 24)  |
| CBOT     | White Oats | 379.00 (Mar 23)                                  | 345.50 (May 23)  | 346.25 (Jul 23)  | 349.50 (Sep 23)  | 356.00 (Dec 23)  | 360.25 (Mar 24)  | 376.75 (May 24)  |
| KCBT     | Wheat      | 841.75 (Mar 23)                                  | 835.25 (May 23)  | 828.00 (Jul 23)  | 830.50 (Sep 23)  | 836.75 (Dec 23)  | 836.00 (Mar 24)  | 829.00 (May 24)  |
| MGE      | Wheat      | 885.50 (Mar 23)                                  | 882.50 (May 23)  | 877.50 (Jul 23)  | 863.50 (Sep 23)  | 869.75 (Dec 23)  | 874.50 (Mar 24)  | 868.00 (May 24)  |

## Coarse

### US #2 White Corn Food Grade (Bulk)

#### Country Elevators - Non-GMO

| Region/Location | Sale Type | Basis (¢/Bu)       | Basis Change | Price(\$/Bu)  | Price Change | Average | Year Ago | Freight | Delivery |
|-----------------|-----------|--------------------|--------------|---------------|--------------|---------|----------|---------|----------|
| West            | Bid       | 120.00H to 140.00H | UNCH         | 7.7000-7.9000 | DN 0.2775    | 7.8000  |          | DLVD-T  | Current  |

### US #2 Yellow Corn Feed Grade (Bulk)

#### Country Elevators - Non-GMO

| Region/Location | Sale Type | Basis (¢/Bu) | Basis Change | Price(\$/Bu) | Price Change | Average | Year Ago | Freight | Delivery |
|-----------------|-----------|--------------|--------------|--------------|--------------|---------|----------|---------|----------|
| East            | Bid       | 45.00H       | UNCH         | 6.9500       | DN 0.2775    | 6.9500  |          | DLVD-T  | Current  |
| West            | Bid       | 85.00H       | UNCH         | 7.3500       | DN 0.2775    | 7.3500  | 7.3200   | DLVD-T  | Current  |

Source: USDA AMS Livestock, Poultry & Grain Market News  
CO Dept of Ag Market News-Jorge Carrillo, Market Reporter  
Greeley, CO | (970) 353-9750

<http://www.ams.usda.gov/lpgmn>

<https://mymarketnews.ams.usda.gov/> | <https://mymarketnews.ams.usda.gov/viewReport/2920>



# National Weekly Non-GMO/GE Grain Report

AMS Livestock, Poultry and Grain Market News

CO Dept. of Ag Market News

February 24, 2023

Email us with accessibility issues with this report.

## US #1 Soybeans Food Grade (Bulk)

### Country Elevators - Non-GMO

| <u>Region/Location</u> | <u>Sale Type</u> | <u>Basis (¢/Bu)</u> | <u>Basis Change</u> | <u>Price(\$/Bu)</u> | <u>Price Change</u> | <u>Average</u> | <u>Year Ago</u> | <u>Freight</u> | <u>Delivery</u> |
|------------------------|------------------|---------------------|---------------------|---------------------|---------------------|----------------|-----------------|----------------|-----------------|
| East                   | Bid              | 200.00H to 300.00H  | UNCH                | 17.2900-18.2900     | UP 0.0175           | 17.7900        | 17.6125         | DLVD-T         | Current         |
| West                   | Bid              | 275.00H to 355.00H  | UNCH                | 18.0400-18.8400     | UP 0.0175           | 18.3900        | 17.5525         | DLVD-T         | Current         |

## US #1 Soybeans Feed Grade (Bulk)

### Country Elevators - Non-GMO

| <u>Region/Location</u> | <u>Sale Type</u> | <u>Basis (¢/Bu)</u> | <u>Basis Change</u> | <u>Price(\$/Bu)</u> | <u>Price Change</u> | <u>Average</u> | <u>Year Ago</u> | <u>Freight</u> | <u>Delivery</u> |
|------------------------|------------------|---------------------|---------------------|---------------------|---------------------|----------------|-----------------|----------------|-----------------|
| East                   | Bid              | 160.00H             | UNCH                | 16.8900             | UP 0.0175           | 16.8900        |                 | DLVD-T         | Current         |
| West                   | Bid              | 175.00H to 290.00H  | UNCH                | 17.0400-18.1900     | UP 0.0175           | 17.6150        | 16.9025         | DLVD-T         | Current         |

### Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

**CBOT/KCBT/MGE Trade month symbols:** F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

### Freight Codes:

**FOB:** Freight On Board

**DLVD:** Delivered

**CIF:** Cost, Insurance, and Freight

**T:** Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

### Trade Regions / Misc Info:

For more information, click [here](#)

Source: USDA AMS Livestock, Poultry & Grain Market News  
CO Dept of Ag Market News-Jorge Carrillo, Market Reporter  
Greeley, CO | (970) 353-9750

<http://www.ams.usda.gov/lpgmn>

<https://mymarketnews.ams.usda.gov/> | <https://mymarketnews.ams.usda.gov/viewReport/2920>