



National Weekly Non-GMO/GE Grain Report

AMS Livestock, Poultry and Grain Market News
CO Dept. of Ag Market News

December 16, 2022

Email us with accessibility issues with this report.

Grain Report for 12/16/2022 - Final

Compared to the last report: Premiums were good with good demand. Non GMO/GE Soybeans were in good demand. According to the US Drought monitor on December 15, 2022 while much of the contiguous U.S. is still experiencing drought or abnormal dryness, several storm systems dropped large amounts of precipitation over the past week in the form of rain or snow, especially in California and from eastern Oklahoma through Tennessee. Since some of this precipitation fell near the Tuesday morning data cutoff, more analysis of the early week precipitation will be performed next week, when more data is available to analyze changes to ongoing drought conditions. In parts of the Great Lakes, Southeast, and northwest Kansas that missed out on recent precipitation, drought or abnormal dryness developed or worsened. The next available Non GMO/GE report will be December 23, 2022.

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 12/16/2022						
CBOT	Corn	653.00 (Mar 23)	653.50 (May 23)	648.25 (Jul 23)	610.25 (Sep 23)	597.50 (Dec 23)	605.50 (Mar 24)	609.00 (May 24)
CBOT	Soybeans	1480.00 (Jan 23)	1483.75 (Mar 23)	1487.00 (May 23)	1489.50 (Jul 23)	1467.00 (Aug 23)	1415.50 (Sep 23)	1389.25 (Nov 23)
CBOT	Wheat	753.50 (Mar 23)	761.00 (May 23)	765.50 (Jul 23)	771.25 (Sep 23)	782.50 (Dec 23)	787.75 (Mar 24)	788.00 (May 24)
CBOT	White Oats	338.50 (Mar 23)	338.25 (May 23)	338.25 (Jul 23)	332.50 (Sep 23)	338.75 (Dec 23)	331.00 (Mar 24)	347.50 (May 24)
KCBT	Wheat	844.00 (Mar 23)	838.00 (May 23)	831.75 (Jul 23)	833.25 (Sep 23)	837.75 (Dec 23)	835.25 (Mar 24)	830.00 (May 24)
MGE	Wheat	909.50 (Mar 23)	904.75 (May 23)	902.50 (Jul 23)	889.00 (Sep 23)	894.25 (Dec 23)	897.00 (Mar 24)	

Coarse

US #2 White Corn Food Grade (Bulk)

Country Elevators - Non-GMO

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
West	Bid	125.00H to 130.00H	UNCH	7.7800-7.8300	UP 0.0900	7.8050		DLVD-T	Current

US #2 Yellow Corn Feed Grade (Bulk)

Country Elevators - Non-GMO

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
West	Bid	90.00H	UNCH	7.4300	UP 0.0900	7.4300	6.3325	DLVD-T	Current

US #1 Soybeans Food Grade (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
CO Dept of Ag Market News-Jorge Carrillo, Market Reporter
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<http://www.ams.usda.gov/lpgmn>

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Country Elevators - Non-GMO

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
East	Bid	300.00F	UNCH	17.8000	DN 0.0375	17.8000	14.7492	DLVD-T	Current
West	Bid	200.00F to 400.00F	UNCH	16.8000-18.8000	DN 0.0375	17.7375	14.4025	DLVD-T	Current

US #1 Soybeans Feed Grade (Bulk)

Country Elevators - Non-GMO

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
West	Bid	150.00H to 317.00H	UNCH-UP 1.00	16.3375-18.0075	DN 0.0450-DN 0.0350	17.1725	13.9025	DLVD-T	Current

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGETrade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)

Source: USDA AMS Livestock, Poultry & Grain Market News
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