



# National Weekly Non-GMO/GE Grain Report

AMS Livestock, Poultry and Grain Market News  
CO Dept. of Ag Market News

July 7, 2023

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## Grain Report for 7/7/2023 - Final

Compared to the last report: Premiums were moderate and demand was light for Non GMO/GE Yellow corn and Soybeans. Non GMO/GE white corn showed good demand. According to the U.S. Drought Monitor, heavy rains fell this week across parts of the Midwest, Ohio River Valley and Northeast, which led to widespread improvements from southeast Nebraska to central Illinois, southern Indiana, and central and eastern Kentucky. To the south and west, in southern Missouri, the Texas-Louisiana border and other parts of central Texas, drier weather led to worsening precipitation deficits, and significant problems with hay production in parts of southern Missouri. Dry weather in the Upper Midwest led to further degrading conditions in parts of Michigan, Wisconsin and Minnesota. A re-evaluation of conditions in parts of the western Great Plains led to some improvements to long-term dryness and long-term moderate drought in the Texas and Oklahoma Panhandle region, and in western Nebraska and eastern Wyoming, respectively. A mix of degradations and improvements occurred in the Pacific Northwest. The next available Non GMO/GE report will be July 14, 2023.

## Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 7/7/2023						
CBOT	Corn	560.50 (Jul 23)	487.25 (Sep 23)	494.50 (Dec 23)	506.00 (Mar 24)	513.25 (May 24)	516.75 (Jul 24)	500.75 (Sep 24)
CBOT	Soybeans	1485.50 (Jul 23)	1427.75 (Aug 23)	1338.75 (Sep 23)	1317.75 (Nov 23)	1325.00 (Jan 24)	1317.00 (Mar 24)	1312.75 (May 24)
CBOT	Wheat	639.50 (Jul 23)	649.50 (Sep 23)	666.50 (Dec 23)	682.00 (Mar 24)	690.25 (May 24)	693.50 (Jul 24)	700.50 (Sep 24)
CBOT	White Oats	406.25 (Jul 23)	419.25 (Sep 23)	432.75 (Dec 23)	443.25 (Mar 24)	447.50 (May 24)	439.75 (Jul 24)	435.00 (Sep 24)
KCBT	Wheat	817.50 (Jul 23)	818.25 (Sep 23)	819.50 (Dec 23)	815.25 (Mar 24)	805.50 (May 24)	776.25 (Jul 24)	770.50 (Sep 24)
MGE	Wheat	848.50 (Jul 23)	847.75 (Sep 23)	854.50 (Dec 23)	859.50 (Mar 24)	855.25 (May 24)	831.00 (Jul 24)	798.50 (Sep 24)

## Coarse

### US #2 White Corn Food Grade (Bulk)

#### Country Elevators - Non-GMO

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
West	Bid	150.00U		6.3725		6.3725		DLVD-T	Current

### US #2 Yellow Corn Feed Grade (Bulk)

#### Country Elevators - Non-GMO

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
East	Bid	50.00U	UNCH	5.3725	DN 0.0125	5.3725		DLVD-T	Current
West	Bid	100.00U	UP 10.00	5.8725	UP 0.0875	5.8725	8.4325	DLVD-T	Current

### US #1 Soybeans Food Grade (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News  
CO Dept of Ag Market News-Jorge Carrillo, Market Reporter  
Greeley, CO | (970) 353-9750  
<http://www.ams.usda.gov/lpgmn>  
<https://mymarketnews.ams.usda.gov/> | <https://mymarketnews.ams.usda.gov/viewReport/2920>



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## Country Elevators - Non-GMO

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
East	Bid	250.00Q	UNCH	16.7775	DN 0.1425	16.7775	19.1025	DLVD-T	Current

## US #1 Soybeans Feed Grade (Bulk)

## Country Elevators - Non-GMO

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
East	Bid	200.00Q	UNCH	16.2775	DN 0.1425	16.2775		DLVD-T	Current
West	Bid	80.00Q to 220.00Q	DN 150.00-DN 10.00	15.0775-16.4775	DN 1.6425-DN 0.2425	15.7775	17.6525	DLVD-T	Current

## Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

**CBOT/KCBT/MGE Trade month symbols:** F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

## Freight Codes:

**FOB:** Freight On Board

**DLVD:** Delivered

**CIF:** Cost, Insurance, and Freight

**T:** Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

## Trade Regions / Misc Info:

For more information, click [here](#)

Source: USDA AMS Livestock, Poultry & Grain Market News  
CO Dept of Ag Market News-Jorge Carrillo, Market Reporter  
Greeley, CO | (970) 353-9750

<http://www.ams.usda.gov/lpgmn>

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