



National Weekly Non-GMO/GE Grain Report

AMS Livestock, Poultry and Grain Market News
CO Dept. of Ag Market News

February 17, 2023

Email us with accessibility issues with this report.

Grain Report for 2/17/2023 - Final

Compared to the last report: Premiums were good with moderate demand. Growers show more willingness to sell. According to the US Drought monitor on February 16, 2023 an active weather week over much of the South, Southeast and portions of the Midwest allowed many locations in eastern Oklahoma, northern Arkansas, central Mississippi, northern Florida, southern Georgia and into coastal areas of South Carolina to record above-normal precipitation. Dry conditions dominated the West and northern Plains. Temperatures were well above normal in the northern Plains and upper Midwest, with departures of 15-20 degrees above normal. Most areas east of the Missouri River were above normal for the week with departures of 5-15 degrees above normal common. Cooler-than-normal temperatures dominated the intermountain West and into the Four Corners region where temperatures were 5-10 degrees below normal for the week. The next available Non GMO/GE report will be February 24, 2023.

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 2/17/2023						
CBOT	Corn	677.75 (Mar 23)	677.50 (May 23)	666.00 (Jul 23)	610.75 (Sep 23)	595.75 (Dec 23)	603.00 (Mar 24)	606.50 (May 24)
CBOT	Soybeans	1527.25 (Mar 23)	1522.25 (May 23)	1514.50 (Jul 23)	1483.00 (Aug 23)	1417.25 (Sep 23)	1386.25 (Nov 23)	1390.50 (Jan 24)
CBOT	Wheat	765.50 (Mar 23)	776.25 (May 23)	781.00 (Jul 23)	789.75 (Sep 23)	803.75 (Dec 23)	811.50 (Mar 24)	811.25 (May 24)
CBOT	White Oats	363.75 (Mar 23)	348.75 (May 23)	350.75 (Jul 23)	355.00 (Sep 23)	360.50 (Dec 23)	363.00 (Mar 24)	379.50 (May 24)
KCBT	Wheat	906.50 (Mar 23)	895.75 (May 23)	883.25 (Jul 23)	880.50 (Sep 23)	883.50 (Dec 23)	882.00 (Mar 24)	873.50 (May 24)
MGE	Wheat	930.25 (Mar 23)	923.50 (May 23)	916.75 (Jul 23)	898.75 (Sep 23)	900.50 (Dec 23)	901.25 (Mar 24)	897.25 (May 24)

Coarse

US #2 White Corn Food Grade (Bulk)

Country Elevators - Non-GMO

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
West	Bid	120.00H to 140.00H	UNCH	7.9775-8.1775	DN 0.0275	8.0775		DLVD-T	Current

US #2 Yellow Corn Feed Grade (Bulk)

Country Elevators - Non-GMO

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
East	Bid	45.00H	UNCH	7.2275	DN 0.0275	7.2275		DLVD-T	Current
West	Bid	85.00H	UNCH	7.6275	DN 0.0275	7.6275	7.1175	DLVD-T	Current

US #1 Soybeans Food Grade (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
CO Dept of Ag Market News-Jorge Carrillo, Market Reporter
Greeley, CO | (970) 353-9750

<http://www.ams.usda.gov/lpgmn>

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Country Elevators - Non-GMO

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
East	Bid	200.00H to 300.00H	UNCH	17.2725-18.2725	DN 0.1525	17.7725	17.7750	DLVD-T	Current
West	Bid	275.00H to 355.00H	UNCH	18.0225-18.8225	DN 0.1525	18.3725	17.6483	DLVD-T	Current

US #1 Soybeans Feed Grade (Bulk)

Country Elevators - Non-GMO

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
East	Bid	160.00H	UNCH	16.8725	DN 0.1525	16.8725		DLVD-T	Current
West	Bid	175.00H to 290.00H	UP 50.00-DN 5.00	17.0225-18.1725	UP 0.3475-DN 0.2025	17.5975	17.0650	DLVD-T	Current

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGETrade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)

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