



# National Weekly Non-GMO/GE Grain Report

AMS Livestock, Poultry and Grain Market News  
CO Dept. of Ag Market News

December 3, 2021

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## Grain Report for 12/3/2021 - Final

Compared to last week: Premiums are steady with moderate demand. According to the US Drought Monitor on November 30, 2021 Several Pacific weather systems moved across the contiguous U.S. An upper-level ridge over the western CONUS directed the systems across the northern states, while a cutoff low trekked across Texas then into the Gulf of Mexico. The Pacific systems dragged cold fronts with them that stretched the width of the CONUS, from the Great Lakes to the Gulf of Mexico coast. The fronts triggered rain and snow over parts of the country, but they were starved of precipitation by the western ridge and its northwesterly flow over the central CONUS. As a result, the week was wetter than normal only in parts of the Pacific Northwest, northern Rockies, Great Lakes, and Texas. The weather was drier than normal across the rest of the CONUS with large parts of the West, Great Plains, Upper Mississippi Valley, and Southeast receiving no precipitation. Most of the West and Great Plains were warmer than normal thanks to the western ridge. The persistent above-normal temperatures contributed to excessive evapotranspiration in western portions of the Great Plains as well as parts of the West, as seen in EDDI and ESI indicators. Lack of precipitation, excessive evapotranspiration, and windy conditions further dried soils, again especially in western portions of the Plains, as seen in several soil moisture indicators. Drought indicators such as the Standardized Precipitation Index (SPI) and Standardized Precipitation Evapotranspiration Index (SPEI) reflected the mounting precipitation deficits. The continued dryness expanded or intensified drought in parts of the southern to central Rockies, Great Plains, Lower to Mid-Mississippi Valley, Southeast, and Mid-Atlantic states, as well as Puerto Rico.. The next available report will be Friday, December 10, 2021.

## Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 12/3/2021						
CBOT	Corn	586.00 (Dec 21)	584.00 (Mar 22)	586.25 (May 22)	585.50 (Jul 22)	562.25 (Sep 22)	552.25 (Dec 22)	559.25 (Mar 23)
CBOT	Soybeans	1267.25 (Jan 22)	1271.25 (Mar 22)	1278.00 (May 22)	1284.00 (Jul 22)	1276.00 (Aug 22)	1251.00 (Sep 22)	1234.00 (Nov 22)
CBOT	Wheat	794.50 (Dec 21)	803.75 (Mar 22)	809.50 (May 22)	794.25 (Jul 22)	794.75 (Sep 22)	798.75 (Dec 22)	800.25 (Mar 23)
CBOT	White Oats	725.00 (Dec 21)	716.50 (Mar 22)	704.00 (May 22)	659.50 (Jul 22)	541.00 (Sep 22)	524.50 (Dec 22)	524.50 (Mar 23)
KCBT	Wheat	822.00 (Dec 21)	824.25 (Mar 22)	824.75 (May 22)	812.50 (Jul 22)	811.50 (Sep 22)	816.25 (Dec 22)	816.00 (Mar 23)
MGE	Wheat	1036.25 (Dec 21)	1020.75 (Mar 22)	1008.75 (May 22)	977.00 (Jul 22)	916.00 (Sep 22)	909.50 (Dec 22)	902.00 (Mar 23)

## Coarse

### US #2 Yellow Corn Food Grade (Bulk)

## Country Elevators - Non-GMO

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
East	Bid	135.00Z	UNCH	7.2100	UP 0.1300	7.2100		DLVD-T	Current
West	Bid	75.00Z	UNCH	6.6100	UP 0.1300	6.6100		DLVD-T	Current

### US #2 Yellow Corn Feed Grade (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News  
CO Dept of Ag Market News-Jorge Carrillo, Market Reporter  
Greeley, CO | (970) 353-9750  
<http://www.ams.usda.gov/lpgmn>  
<https://mymarketnews.ams.usda.gov/> | <https://mymarketnews.ams.usda.gov/viewReport/2920>



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## Country Elevators - Non-GMO

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
West	Bid	30.00Z	UNCH	6.1600	UP 0.1300	6.1600		DLVD-T	Current

## US #1 Soybeans Food Grade (Bulk)

## Country Elevators - Non-GMO

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
East	Bid	119.00F to 225.00F	UP 4.00-UNCH	13.8625-14.9225	UP 0.0600-UP 0.0200	14.4192		DLVD-T	Current
West	Bid	125.00F to 180.00F	UNCH	13.9225-14.4725	UP 0.0200	14.1892		DLVD-T	Current

## US #1 Soybeans Feed Grade (Bulk)

## Country Elevators - Non-GMO

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
West	Bid	80.00F	UNCH	13.4725	UP 0.0200	13.4725		DLVD-T	Current

## Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

**CBOT/KCBT/MGE Trade month symbols:** F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

## Freight Codes:

**FOB:** Freight On Board

**DLVD:** Delivered

**CIF:** Cost, Insurance, and Freight

**T:** Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

## Trade Regions / Misc Info:

For more information, click [here](#)

Source: USDA AMS Livestock, Poultry & Grain Market News  
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Greeley, CO | (970) 353-9750

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