



National Weekly Non-GMO/GE Grain Report

AMS Livestock, Poultry and Grain Market News
CO Dept. of Ag Market News

March 3, 2023

Email us with accessibility issues with this report.

Grain Report for 3/3/2023 - Final

Compared to the last report: Premiums were good with moderate demand. According to the USDA Ag Forum February 23, 2023, the initial expectations for 2023 planted area indicate growth in total planted area of corn, wheat, and soybeans relative to the previous year. Combined acreage for the three crops (corn at 91 million, wheat at 49.5 million and soybeans at 87.5 million acres) is projected at 228 million acres-a nearly 3-percent increase from 2022. Prices for all three crops are projected to be lower than 2022 but remain elevated relative to historical averages over the past 10 years. The next available Non GMO/GE report will be March 10, 2023.

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 3/3/2023						
CBOT	Corn	645.25 (Mar 23)	639.75 (May 23)	628.00 (Jul 23)	583.75 (Sep 23)	571.00 (Dec 23)	579.00 (Mar 24)	583.75 (May 24)
CBOT	Soybeans	1530.50 (Mar 23)	1518.75 (May 23)	1506.00 (Jul 23)	1469.75 (Aug 23)	1403.00 (Sep 23)	1373.00 (Nov 23)	1377.50 (Jan 24)
CBOT	Wheat	695.75 (Mar 23)	708.75 (May 23)	716.75 (Jul 23)	727.50 (Sep 23)	743.50 (Dec 23)	755.25 (Mar 24)	758.50 (May 24)
CBOT	White Oats	336.50 (Mar 23)	331.75 (May 23)	334.25 (Jul 23)	340.00 (Sep 23)	351.00 (Dec 23)	355.25 (Mar 24)	371.75 (May 24)
KCBT	Wheat	822.50 (Mar 23)	816.25 (May 23)	808.75 (Jul 23)	812.00 (Sep 23)	819.25 (Dec 23)	820.75 (Mar 24)	816.75 (May 24)
MGE	Wheat	868.50 (Mar 23)	872.75 (May 23)	869.00 (Jul 23)	860.00 (Sep 23)	866.75 (Dec 23)	869.50 (Mar 24)	864.75 (May 24)

Coarse

US #2 White Corn Food Grade (Bulk)

Country Elevators - Non-GMO

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
West	Bid	120.00H to 140.00H	UNCH	7.6525-7.8525	DN 0.0475	7.7525		DLVD-T	Current

US #2 Yellow Corn Feed Grade (Bulk)

Country Elevators - Non-GMO

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
East	Bid	39.00K		6.7875	DN 0.1625	6.7875		DLVD-T	Current
West	Bid	75.00H	DN 10.00	7.2025	DN 0.1475	7.2025	8.3150	DLVD-T	Current

US #1 Soybeans Food Grade (Bulk)



National Weekly Non-GMO/GE Grain Report

AMS Livestock, Poultry and Grain Market News

CO Dept. of Ag Market News

March 3, 2023

Email us with accessibility issues with this report.

Country Elevators - Non-GMO

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
East	Bid	170.00K to 300.00H		16.8875-18.3050	DN 0.4025-UP 0.0150	17.5963	18.6625	DLVD-T	Current
West	Bid	275.00H to 355.00H	UNCH	18.0550-18.8550	UP 0.0150	18.4050	18.5458	DLVD-T	Current

US #1 Soybeans Feed Grade (Bulk)

Country Elevators - Non-GMO

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
East	Bid	200.00K		17.1875	UP 0.2975	17.1875		DLVD-T	Current
West	Bid	125.00H to 285.00K		16.5550-18.0375	DN 0.4850-DN 0.1525	17.2963	17.7625	DLVD-T	Current

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)

Source: USDA AMS Livestock, Poultry & Grain Market News

CO Dept of Ag Market News-Jonathan Gittlein, Market Reporter

Greeley, CO | (970) 353-9750

<http://www.ams.usda.gov/lpgmn>

<https://mymarketnews.ams.usda.gov/> | <https://mymarketnews.ams.usda.gov/viewReport/2920>