



National Weekly Non-GMO/GE Grain Report

AMS Livestock, Poultry and Grain Market News
CO Dept. of Ag Market News

****Report Correction on 9/22/2021****

March 12, 2021

Email us with accessibility issues with this report.

Grain Report for 3/12/2021 - Final

Special Notes: Please note a correction has been made to all basis values to appropriately reflect the price unit (cents/bu). This correction subsequently affects the final quoted price. Corrected freight selections included.

Compared to last week: premiums are steady with moderate demand. According to the Ag Forum February 18 and 19, 2021, estimates for acreage this year, and Chief Economist released projections of 92 million acres of corn, 90 million beans, 45 million wheat, and 12 million acres of cotton, With corn yield at 179.5 bpa, soybeans yields at 50.8 bpa, and wheat yields are 49.1 bpa. NASS projected acres report will be released March 31, 2021.

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 3/12/2021						
CBOT	Corn	549.25 (Mar 21)	539.00 (May 21)	528.50 (Jul 21)	496.00 (Sep 21)	478.75 (Dec 21)	486.50 (Mar 22)	490.25 (May 22)
CBOT	Soybeans	1415.75 (Mar 21)	1413.25 (May 21)	1402.50 (Jul 21)	1362.75 (Aug 21)	1286.50 (Sep 21)	1243.75 (Nov 21)	1242.00 (Jan 22)
CBOT	Wheat	631.75 (Mar 21)	638.50 (May 21)	632.00 (Jul 21)	632.75 (Sep 21)	639.50 (Dec 21)	645.50 (Mar 22)	645.25 (May 22)
CBOT	White Oats	381.75 (Mar 21)	377.50 (May 21)	371.50 (Jul 21)	352.75 (Sep 21)	348.50 (Dec 21)	349.75 (Mar 22)	350.25 (May 22)
KCBT	Wheat	595.00 (Mar 21)	603.50 (May 21)	608.75 (Jul 21)	615.00 (Sep 21)	623.00 (Dec 21)	629.50 (Mar 22)	628.75 (May 22)
MGE	Wheat	628.75 (Mar 21)	633.75 (May 21)	641.75 (Jul 21)	648.00 (Sep 21)	655.25 (Dec 21)	659.00 (Mar 22)	663.75 (May 22)

Coarse

US #2 Yellow Corn Food Grade (Bulk)

Country Elevators - Non-GMO

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
East	Bid	0.00K to 39.00K	DN 6.00-UP 1.00	5.3900-5.7800	DN 0.1250-DN 0.0550	5.5850		DLVD-T	Current

US #2 Yellow Corn Feed Grade (Bulk)

Country Elevators - Non-GMO

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
East	Bid	0.00K to 39.00K	DN 6.00-UP 1.00	5.3900-5.7800	DN 0.1250-DN 0.0550	5.6083		DLVD-T	Current

US #1 Soybeans Feed Grade (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
CO Dept of Ag Market News-Jonathan Gittlein, Market Reporter
Greeley, CO | (970) 353-9750

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Country Elevators - Non-GMO

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
East	Bid	73.00K to 147.00K	UNCH-DN 5.00	14.8625-15.6025	DN 0.1675-DN 0.2175	15.2325		DLVD-T	Current
West	Bid	32.00K to 114.00K	UNCH-DN 5.00	14.4525-15.2725	DN 0.1675-DN 0.2175	14.8625		DLVD-T	Current

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)

Source: USDA AMS Livestock, Poultry & Grain Market News
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<http://www.ams.usda.gov/lpgmn>

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