



National Weekly Non-GMO/GE Grain Report

AMS Livestock, Poultry and Grain Market News
CO Dept. of Ag Market News

January 13, 2023

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Grain Report for 1/13/2023 - Final

Compared to the last report: Premiums were good with moderate demand. According to the US Drought monitor on January 10, 2023 A series of atmospheric rivers (AR) led to heavy rain and high-elevation snow across parts of the West, especially across California. Precipitation totals exceeding 4 inches (liquid-equivalent) were widespread, and several areas in and near the Sierra Nevada, Cascades, and coastal ranges recorded over one foot of precipitation. Moderate to heavy precipitation was also common along the coast and in the higher elevations of the Pacific Northwest, some higher elevations in the central and northern Rockies, part of the upper Midwest, portions of the lower Mississippi Valley, the interior Southeast, and scattered locales across the Ohio Valley and the Northeast. Precipitation totals generally exceeded 1.5 inches, and topped 4 inches in parts of the Southeast, central Utah, and the higher elevations in the Pacific Northwest. Much of the precipitation fell on areas experiencing dryness and drought, so across the country, improvement was much more common than deterioration. Mild temperatures prevailed across the country except where significant precipitation was observed in the northern Plains and Far West. Daily high temperatures averaged more than 12 deg. F above normal in central and southern Texas while daily low temperatures averaged 10 to 13 deg. F above normal across the Great Lakes, the Southeast, and the southern Plains. The next available Non GMO/GE report will be January 20, 2023.

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 1/13/2023						
CBOT	Corn	675.00 (Mar 23)	673.75 (May 23)	663.75 (Jul 23)	614.25 (Sep 23)	598.50 (Dec 23)	605.25 (Mar 24)	608.00 (May 24)
CBOT	Soybeans	1538.25 (Jan 23)	1527.75 (Mar 23)	1527.25 (May 23)	1525.00 (Jul 23)	1489.75 (Aug 23)	1425.25 (Sep 23)	1393.00 (Nov 23)
CBOT	Wheat	743.75 (Mar 23)	752.00 (May 23)	753.75 (Jul 23)	760.75 (Sep 23)	774.75 (Dec 23)	784.00 (Mar 24)	785.75 (May 24)
CBOT	White Oats	364.00 (Mar 23)	358.75 (May 23)	359.25 (Jul 23)	358.00 (Sep 23)	361.50 (Dec 23)	353.75 (Mar 24)	370.25 (May 24)
KCBT	Wheat	843.75 (Mar 23)	840.25 (May 23)	835.00 (Jul 23)	837.00 (Sep 23)	843.25 (Dec 23)	843.75 (Mar 24)	837.25 (May 24)
MGE	Wheat	912.25 (Mar 23)	906.00 (May 23)	900.75 (Jul 23)	882.25 (Sep 23)	887.25 (Dec 23)	890.50 (Mar 24)	880.00 (May 24)

Coarse

US #2 White Corn Food Grade (Bulk)

Country Elevators - Non-GMO

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
West	Bid	120.00H to 140.00H	DN 5.00-UP 10.00	7.9500-8.1500	UP 0.0375-UP 0.1875	8.0500		DLVD-T	Current

US #2 Yellow Corn Feed Grade (Bulk)

Country Elevators - Non-GMO

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
West	Bid	85.00H to 95.00H	UNCH-UP 5.00	7.6000-7.7000	UP 0.0875-UP 0.1375	7.6500	6.2625	DLVD-T	Current

Source: USDA AMS Livestock, Poultry & Grain Market News
CO Dept of Ag Market News-Jorge Carrillo, Market Reporter
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US #1 Soybeans Food Grade (Bulk)

Country Elevators - Non-GMO

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
East	Bid	300.00H	UNCH	18.2775	UP 0.4325	18.2775	15.4308	DLVD-T	Current
West	Bid	200.00H to 350.00H	UNCH-DN 50.00	17.2775-18.7775	UP 0.4325-DN 0.0675	18.0900	15.1842	DLVD-T	Current

US #1 Soybeans Feed Grade (Bulk)

Country Elevators - Non-GMO

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
West	Bid	125.00H to 310.00H	DN 25.00-DN 5.00	16.5275-18.3775	UP 0.1825-UP 0.3825	17.4525	14.6175	DLVD-T	Current

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)

Source: USDA AMS Livestock, Poultry & Grain Market News
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