

# National Weekly Non-GMO/GE Grain Report

AMS Livestock, Poultry and Grain Market News CO Dept. of Ag Market News

January 7, 2022

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#### Grain Report for 1/7/2022 - Final

Compared to last report: Premiums are steady with moderate demand. According to the US Drought Monitor January06 2022, In what has become a familiar pattern, heavy precipitation continued to improve drought and dryness across the northern half of the West Coast States, though it created its own set of significant impacts. Farther south, similar totals fell on a relatively small area in southwest California. Heavy precipitation—some falling as heavy snow—also covered areas from the Ohio Valley and Middle Atlantic States southward through the Tennessee Valley, the interior Southeast, and the Carolinas. Parts of the Rockies—primarily the higher elevations—also reported moderate to heavy precipitation. Meanwhile, only light precipitation fell on the Northeast, across much of the lower Midwest, and along most of the Gulf Coast and adjacent areas. Most of the Plains and upper Mississippi Valley reported little or no precipitation. The result was some significant areas of drought improvement across the Carolinas and interior Southeast, as well as parts of the West Coast States and Rockies. In contrast, unseasonably warm and dry weather for several weeks prompted fairly broad areas of deterioration along the immediate central Gulf Coast, the southwestern half of the lower Mississippi Valley, and the southern Plains. The next available report will be Friday, January14, 2022.

Futures Settlements										
<u>Exchange</u>	<b>Commodity</b>	Closing Settlement Prices (¢/bu) as of 1/7/2022								
CBOT	Corn	606.75 (Mar 22)	607.75 (May 22)	604.50 (Jul 22)	571.50 (Sep 22)	557.75 (Dec 22)	564.50 (Mar 23)	567.75 (May 23)		
CBOT	Soybeans	1401.50 (Jan 22)	1410.25 (Mar 22)	1418.75 (May 22)	1423.25 (Jul 22)	1402.25 (Aug 22)	1350.50 (Sep 22)	1321.75 (Nov 22)		
CBOT	Wheat	758.50 (Mar 22)	760.50 (May 22)	757.00 (Jul 22)	759.00 (Sep 22)	764.00 (Dec 22)	767.00 (Mar 23)	759.00 (May 23)		
CBOT	White Oats	668.25 (Mar 22)	639.25 (May 22)	597.75 (Jul 22)	528.00 (Sep 22)	529.50 (Dec 22)	533.00 (Mar 23)	533.00 (May 23)		
KCBT	Wheat	775.00 (Mar 22)	776.00 (May 22)	775.50 (Jul 22)	779.00 (Sep 22)	786.00 (Dec 22)	788.75 (Mar 23)	779.00 (May 23)		
MGE	Wheat	923.25 (Mar 22)	920.25 (May 22)	912.25 (Jul 22)	879.50 (Sep 22)	874.00 (Dec 22)	866.50 (Mar 23)			

Coarse										
US #2 Yellow Corn Feed Grade (Bulk)										
Country Elevators - Non-GMO										
Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average Year Ago	<u>Freight</u>	<u>Delivery</u>		
West	Bid	40.00H	UNCH	6.4675	UP 0.1350	6.4675	DLVD-T	Current		
US #1 Soybeans Food Grade (Bulk)										
Country Elevators - Non-GMO										
Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	<u>Average</u> <u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>		
East	Bid	111.00F to 225.00F	DN 8.00-UNCH	15.1250-16.2650	UP 1.0825-UP 1.1625	15.8850	DLVD-T	Current		
West	Bid	125.00F to 200.00F	UNCH-UP 20.00	15.2650-16.0150	UP 1.1625-UP 1.3625	15.6317	DLVD-T	Current		

Source: USDA AMS Livestock, Poultry & Grain Market News

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US #1 Soybeans Feed Grade (Bulk)								
Country Elevators - Non-GMO								
Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average Year Ago	<u>Freight</u>	<u>Delivery</u>
West	Bid	105.00F	UNCH	15.0650	UP 1.1625	15.0650	DLVD-T	Current

### **Explanatory Notes:**

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGETrade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

### Freight Codes:

FOB: Freight On Board

**DLVD**: Delivered

**CIF**: Cost, Insurance, and Freight

T: Truck, R: Rail, B: Barge, T/R: Truck/Rail, R/B: Rail/Barge, T/R/B: Truck/Rail/Barge, OV: Ocean Vessel

### Trade Regions / Misc Info:

For more information, click here