

# National Weekly Non-GMO/GE Grain Report

AMS Livestock, Poultry and Grain Market News CO Dept. of Ag Market News \*\*Report Correction on 9/22/2021\*\*

March 5, 2021

### Email us with accessibility issues with this report.

Grain Report for 3/5/2021 - Final

Special Notes: Please note a correction has been made to all basis values to appropriately reflect the price unit (cents/bu). This correction subsequently affects the final quoted price. Corrected freight selections included.

Compared to last week: premiums are steady with moderate demand. According to the Ag Forum February 18 and 19, 2021, estimates for acreage this year, and Chief Economist released projections of 92 million acres of corn, 90 million beans, 45 million wheat, and 12 million acres of cotton, With corn yield at 179.5 bpa, soybeans yields at 50.8 bpa, and wheat yields are 49.1 bpa.

Futures Settlements									
<u>Exchange</u>	<u>Commodity</u>	Closing Settlement Prices (¢/bu) as of 3/5/2021							
CBOT	Corn	562.00 (Mar 21)	545.50 (May 21)	534.00 (Jul 21)	499.00 (Sep 21)	481.50 (Dec 21)	489.00 (Mar 22)	492.75 (May 22)	
CBOT	Soybeans	1434.25 (Mar 21)	1430.00 (May 21)	1413.75 (Jul 21)	1371.00 (Aug 21)	1292.25 (Sep 21)	1247.25 (Nov 21)	1242.50 (Jan 22)	
CBOT	Wheat	654.00 (Mar 21)	653.00 (May 21)	643.25 (Jul 21)	642.00 (Sep 21)	647.00 (Dec 21)	651.50 (Mar 22)	649.75 (May 22)	
CBOT	White Oats	381.25 (Mar 21)	384.00 (May 21)	374.00 (Jul 21)	351.75 (Sep 21)	347.25 (Dec 21)	351.75 (Mar 22)	352.25 (May 22)	
KCBT	Wheat	617.25 (Mar 21)	626.25 (May 21)	631.75 (Jul 21)	637.00 (Sep 21)	644.50 (Dec 21)	650.00 (Mar 22)	649.25 (May 22)	
MGE	Wheat	637.50 (Mar 21)	645.25 (May 21)	651.00 (Jul 21)	655.25 (Sep 21)	661.50 (Dec 21)	663.25 (Mar 22)	657.25 (May 22)	

Coarse										
US #2 Yellow Corn Food Grade (Bulk)										
Country Elevators - Non-GMO										
Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average Year Ago	<u>Freight</u>	<u>Delivery</u>		
East	Bid	6.00K to 38.00K		5.5150-5.8350	DN 0.0500-UP 0.0300	5.6750	DLVD-T	Current		
US #2 Yellow Corn Feed Grade (Bulk)										
Country Elevators - Non-GMO										
Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average Year Ago	<u>Freight</u>	<u>Delivery</u>		
East	Bid	6.00K to 38.00K		5.5150-5.8350	DN 0.0500-UP 0.0300	5.6750	DLVD-T	Current		
US #1 Soybeans Feed Grade (Bulk)										

Source: USDA AMS Livestock, Poultry & Grain Market News

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http://www.ams.usda.gov/lpgmn



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Country Elevators - Non-GMO										
Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	<u>Average</u> <u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>		
East	Bid	73.00K to 152.00K		15.0300-15.8200	UP 0.2475-UP 0.2175	15.5000	DLVD-T	Current		
West	Bid	32.00K to 119.00K		14.6200-15.4900	UP 0.2475-UP 0.2775	15.0550	DLVD-T	Current		

#### **Explanatory Notes:**

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

#### Freight Codes:

FOB: Freight On Board

**DLVD**: Delivered

**CIF**: Cost, Insurance, and Freight

T: Truck, R: Rail, B: Barge, T/R: Truck/Rail, R/B: Rail/Barge, T/R/B: Truck/Rail/Barge, OV: Ocean Vessel

### Trade Regions / Misc Info:

For more information, click <u>here</u>