



National Weekly Non-GMO/GE Grain Report

AMS Livestock, Poultry and Grain Market News
CO Dept. of Ag Market News

June 16, 2023

Email us with accessibility issues with this report.

Grain Report for 6/16/2023 - Final

Compared to the last report: Premiums and demand were moderate. According to the US Drought Monitor, above normal precipitation and below normal temperatures resulted in another week of targeted improvements across portions of the Intermountain West, adding to recent precipitation totals that have continued to improve long-term drought conditions. The exception is the Pacific Northwest, where below normal precipitation and above normal temperatures resulted in worsening drought conditions along the northern Cascades. There is a mix of improving and worsening drought conditions across the Great Plains. Improvements are mainly confined to the western Great Plains, where widespread 7-day rainfall totals exceeded 200 percent of average for the week, further adding to short-term precipitation surpluses. From the eastern Great Plains to the Eastern Seaboard, 7-day rainfall surpluses are more scattered in nature, leading to only modest improvements in areas seeing the heaviest amounts. In areas that received below normal rainfall this week, drought worsened, as rainfall deficits continue to increase. The next available Non GMO/GE report will be June 23, 2023.

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 6/16/2023						
CBOT	Corn	640.25 (Jul 23)	594.00 (Sep 23)	597.50 (Dec 23)	604.00 (Mar 24)	605.75 (May 24)	603.50 (Jul 24)	551.00 (Sep 24)
CBOT	Soybeans	1466.50 (Jul 23)	1407.50 (Aug 23)	1358.00 (Sep 23)	1342.25 (Nov 23)	1347.00 (Jan 24)	1327.75 (Mar 24)	1318.75 (May 24)
CBOT	Wheat	688.00 (Jul 23)	701.50 (Sep 23)	715.75 (Dec 23)	727.25 (Mar 24)	734.00 (May 24)	736.00 (Jul 24)	743.75 (Sep 24)
CBOT	White Oats	404.50 (Jul 23)	405.25 (Sep 23)	407.50 (Dec 23)	413.50 (Mar 24)	417.75 (May 24)	410.00 (Jul 24)	405.25 (Sep 24)
KCBT	Wheat	842.00 (Jul 23)	839.00 (Sep 23)	837.00 (Dec 23)	830.75 (Mar 24)	823.25 (May 24)	806.25 (Jul 24)	804.75 (Sep 24)
MGE	Wheat	853.50 (Jul 23)	856.50 (Sep 23)	860.25 (Dec 23)	864.50 (Mar 24)	862.25 (May 24)	844.00 (Jul 24)	798.50 (Sep 24)

Coarse

US #2 White Corn Food Grade (Bulk)

Country Elevators - Non-GMO

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
West	Bid	160.00N	UNCH	8.0025	UP 0.3600	8.0025		DLVD-T	Current

US #2 Yellow Corn Feed Grade (Bulk)

Country Elevators - Non-GMO

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
East	Bid	70.00N	UNCH	7.1025	UP 0.3600	7.1025		DLVD-T	Current
West	Bid	100.00N	UNCH	7.4025	UP 0.3600	7.4025	8.4950	DLVD-T	Current

US #1 Soybeans Food Grade (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
CO Dept of Ag Market News-Jorge Carrillo, Market Reporter
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<http://www.ams.usda.gov/lpgmn>

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Country Elevators - Non-GMO

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
East	Bid	250.00N	UNCH-DN 100.00	17.1650	UP 0.8000-DN 0.2000	17.1650	19.8200	DLVD-T	Current
West	Bid	200.00N	UNCH-DN 125.00	16.6650	UP 0.8000-DN 0.4500	16.6650	19.1708	DLVD-T	Current

US #1 Soybeans Feed Grade (Bulk)

Country Elevators - Non-GMO

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
East	Bid	180.00N	UNCH	16.4650	UP 0.8000	16.4650		DLVD-T	Current
West	Bid	75.00N to 180.00N	UNCH-DN 40.00	15.4150-16.4650	UP 0.8000-UP 0.4000	15.9400	18.3700	DLVD-T	Current

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGETrade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)

Source: USDA AMS Livestock, Poultry & Grain Market News
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