

Morning National Slaughter Cattle Review for Thursday, 11/14/24

For Thursday in in the Texas Panhandle negotiated cash trading was light on light demand. In Kansas negotiated cash trading was light on light to moderate demand. Compared to last week in the Southern Plains, live FOB purchases traded 2.00 lower at 185.00 on a light test. In Nebraska negotiated cash trading was slow on moderate demand. Compared to the last reported market on Wednesday in Nebraska, live FOB purchases traded steady to 0.50 lower at 185.00 and dressed delivered purchases traded steady at 290.00. In the Western Cornbelt negotiated cash trading was moderate on moderate demand. Compared to last week, live FOB purchases ranged from 182.00-186.00, mostly steady to 3.00 lower at 185.00, and dressed delivered purchases traded 4.00 lower at 290.00.

Negotiated Sales:					
(Derived from the 'National Daily Direct Slaughter Cattle - Negotiated Purchases' - LM_CT115)					
Confirmed:	44,153	Week Ago:	14,790	Year Ago:	13,737
Week to Date:	61,830	Week Ago to Date:	16,555	Year Ago to Date:	35,982

Negotiated , Formula, and Contract purchases delivered to packers today:					
(Derived from the 'National Daily Slaughter Cattle - Committed and Delivered Cattle' - LM_CT106)					
Today:	79,000	Week Ago:	72,000	Year Ago:	53,600
Week to Date:	321,500	Week Ago to Date:	323,600	Year Ago to Date:	253,100

Negotiated, Formula, and Contract committments today (generally within 7 days):					
(Derived from the 'National Daily Slaughter Cattle - Committed and Delivered Cattle' - LM_CT106)					
Today:	85,200	Week Ago:	68,700	Year Ago:	50,200
Week to Date:	301,300	Week Ago to Date:	303,400	Year Ago to Date:	314,300

Negotiated: prices paid for Domestic Slaughter steers and heifers:

(Derived from the '5 Area Daily Wtd Avg Direct Slaughter Cattle - Negotiated' - LM_CT100)

Live Basis	Steers	Heifers
Over 80% Choice	182.00 - 186.00 avg 184.54	183.50 - 186.00 avg 184.84
65 - 80% Choice	185.00 - 185.00 avg 185.00	185.00 - 185.00 avg 185.00
35 - 65% Choice	185.00 - 185.00 avg 185.00	- avg
0 - 35% Choice	- avg	- avg
Total all Grades	182.00 - 186.00 avg 184.63	183.50 - 186.00 avg 184.88



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Dressed Basis	Steers	Heifers
Over 80% Choice	287.00 - 300.00 avg 290.08	288.00 - 290.00 avg 289.54
65 - 80% Choice	288.00 - 288.00 avg 288.00	- avg
35 - 65% Choice	- avg	- avg
0 - 35% Choice	- avg	- avg
Total all Grades	287.00 - 300.00 avg 290.06	288.00 - 290.00 avg 289.54

Formula Purchases:

(Derived from the 'National Direct Direct Slaughter Cattle - Formulated and Grid Purchases' - LM_CT109)

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Formula Net - Dressed	Steers & Heifers	
Head count priced today:	54,500	
Weighted avg weight:	927.00	
Weighted avg net price:	300.72	

Covers transactions reported at 10:00 am today. Comments and market conditions may include information gathered from voluntary sources, all prices, weights and head counts are only those gathered through the mandatory reporting system.

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