



Morning National Slaughter Cattle Review for Friday, 05/17/24

For Friday in the Texas Panhandle negotiated cash was moderate on trade and demand. Compared to last week live FOB purchases traded 2.00-3.00 higher at 186.00. For Friday in Kansas, Nebraska and the Western Cornbelt negotiated cash trade was active on good demand. Compared to last week in Kansas live FOB purchases traded 2.00-3.00 higher at 186.00, with a few up to 190.00. Compared to last week in Nebraska live FOB purchases traded 3.00-4.00 higher at 190.00. Compared to last week dressed delivered purchases traded 2.00-3.00 higher from 298.00-300.00. Compared to last week in the Western Cornbelt live FOB purchases traded 3.00-5.00 higher at 190.00, with a few up to 191.00. Compared to last week dressed delivered purchases traded 5.00 higher at 300.00, with a few up to 306.00.

Negotiated Sales:

(Derived from the 'National Daily Direct Slaughter Cattle - Negotiated Purchases' - [LM_CT115](#))

Confirmed:	88,035	Week Ago:	64,468	Year Ago:	7,882
Week to Date:	93,719	Week Ago to Date:	83,747	Year Ago to Date:	99,586

Negotiated , Formula, and Contract purchases delivered to packers today:

(Derived from the 'National Daily Slaughter Cattle - Committed and Delivered Cattle' - [LM_CT106](#))

Today:	79,900	Week Ago:	82,300	Year Ago:	81,600
Week to Date:	422,700	Week Ago to Date:	428,600	Year Ago to Date:	413,800

Negotiated , Formula, and Contract commitments today (generally within 7 days):

(Derived from the 'National Daily Slaughter Cattle - Committed and Delivered Cattle' - [LM_CT106](#))

Today:	146,800	Week Ago:	120,400	Year Ago:	64,400
Week to Date:	437,600	Week Ago to Date:	425,500	Year Ago to Date:	411,400

Negotiated: prices paid for Domestic Slaughter steers and heifers:

(Derived from the '5 Area Daily Wtd Avg Direct Slaughter Cattle - Negotiated' - [LM_CT100](#))

Live Basis	Steers		Heifers	
Over 80% Choice	186.00 - 191.00	avg 189.47	184.00 - 190.50	avg 188.82
65 - 80% Choice	184.00 - 190.00	avg 186.44	184.00 - 190.00	avg 186.23
35 - 65% Choice	186.00 - 186.00	avg 186.00	186.00 - 186.00	avg 186.00
0 - 35% Choice	-	avg	-	avg
Total all Grades	184.00 - 191.00	avg 188.59	184.00 - 190.50	avg 188.09



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Dressed Basis	Steers	Heifers
Over 80% Choice	295.00 - 306.00 avg 299.28	298.00 - 300.00 avg 299.78
65 - 80% Choice	300.00 - 300.00 avg 300.00	300.00 - 300.00 avg 300.00
35 - 65% Choice	- avg	- avg
0 - 35% Choice	- avg	- avg
Total all Grades	295.00 - 306.00 avg 299.39	298.00 - 300.00 avg 299.79

Formula Purchases:

(Derived from the 'National Direct Direct Slaughter Cattle - Formulated and Grid Purchases' - [LM_CT109](#))

Formula Net - Dressed	Steers & Heifers
Head count priced today:	35,500
Weighted avg weight:	880.00
Weighted avg net price:	294.14

Covers transactions reported at 10:00 am today. Comments and market conditions may include information gathered from voluntary sources, all prices, weights and head counts are only those gathered through the mandatory reporting system.