



Morning National Slaughter Cattle Review for Tuesday, 07/23/24

For Tuesday in the Southern Plains negotiated cash trade was slow on light demand, however not enough purchase for a market test. Last week in the Texas Panhandle live FOB purchases traded from 188.00-188.50. In Kansas there have been a few live delivered purchases at 197.00. Last week in Kansas live FOB purchases traded from 187.00-188.00. In Nebraska negotiated cash trade was at a standstill. In Western Cornbelt negotiated cash trade has been mostly inactive on very light demand. Last week in Nebraska and the Western Cornbelt live FOB purchases traded at 196.00, while dressed delivered purchases traded at 310.00.

Negotiated Sales:

(Derived from the 'National Daily Direct Slaughter Cattle - Negotiated Purchases' - [LM_CT115](#))

Confirmed:	3,382	Week Ago:	1,568	Year Ago:	630
Week to Date:	3,490	Week Ago to Date:	2,527	Year Ago to Date:	1,988

Negotiated , Formula, and Contract purchases delivered to packers today:

(Derived from the 'National Daily Slaughter Cattle - Committed and Delivered Cattle' - [LM_CT106](#))

Today:	86,200	Week Ago:	95,300	Year Ago:	85,900
Week to Date:	169,100	Week Ago to Date:	176,200	Year Ago to Date:	169,800

Negotiated , Formula, and Contract commitments today (generally within 7 days):

(Derived from the 'National Daily Slaughter Cattle - Committed and Delivered Cattle' - [LM_CT106](#))

Today:	84,000	Week Ago:	59,500	Year Ago:	56,700
Week to Date:	160,100	Week Ago to Date:	127,800	Year Ago to Date:	134,800

Negotiated: prices paid for Domestic Slaughter steers and heifers:

(Derived from the '5 Area Daily Wtd Avg Direct Slaughter Cattle - Negotiated' - [LM_CT100](#))

Live Basis	Steers		Heifers	
Over 80% Choice	187.00 - 187.00	avg 187.00	187.00 - 188.00	avg 187.09
65 - 80% Choice	187.00 - 188.00	avg 187.33	187.00 - 187.00	avg 187.00
35 - 65% Choice	187.00 - 187.00	avg 187.00	-	avg
0 - 35% Choice	-	avg	-	avg
Total all Grades	187.00 - 188.00	avg 187.25	187.00 - 188.00	avg 187.08

Dressed Basis	Steers		Heifers	
Over 80% Choice	-	avg	-	avg
65 - 80% Choice	-	avg	-	avg
35 - 65% Choice	-	avg	-	avg
0 - 35% Choice	-	avg	-	avg
Total all Grades	-	avg	-	avg



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Formula Purchases:

(Derived from the 'National Direct Direct Slaughter Cattle - Formulated and Grid Purchases' - [LM_CT109](#))

Formula Net - Dressed	Steers & Heifers
Head count priced today:	45,100
Weighted avg weight:	892.00
Weighted avg net price:	308.82

Covers transactions reported at 10:00 am today. Comments and market conditions may include information gathered from voluntary sources, all prices, weights and head counts are only those gathered through the mandatory reporting system.