Morning National Slaughter Cattle Review for Thursday, 09/26/24

For Thursday in the Texas Panhandle negotiated cash was moderate on trade and demand. Compared to last week live FOB purchases traded 2.00 higher at 185.00. In Kansas negotiated cash trade was active on good demand. Compared to last week live FOB purchases traded 2.00 higher at 185.00. In Nebraska negotiated cash trade was active on good demand. Compared to last week live FOB purchases traded 1.00-2.00 higher from 186.00-187.00. There have been a few live delivered purchases at 188.80. Compared to last week dressed delivered purchases traded 2.00 higher from 292.00-294.00 mostly at 294.00. In the Western Cornbelt negotiated cash trade was active on good demand. Compared to last week live FOB purchases traded 1.00-2.00 higher from 185.00-187.00. Compered to last week dressed delivered purchases traded 2.00-4.00 higher at 294.00, on a light test.

Negotiated Sales	s:				
(Derived from the 'N	National Daily Dir	ect Slaughter Cattle - N	legotiated Purc	hases' - LM_CT115)	
Confirmed:	69,507	Week Ago:	1,921	Year Ago:	27,390
Week to Date:	72,141	Week Ago to Date:	6,241	Year Ago to Date:	86,372

Negotiated , For	ed , Formula, and Contract purchases delivered to packers today:				
(Derived from the 'N	lational Daily Sla	aughter Cattle - Commit	ted and Deliver	ed Cattle' - LM_CT10	6)
Today:	81,700	Week Ago:	86,400	Year Ago:	76,900
Week to Date:	334,500	Week Ago to Date:	335,500	Year Ago to Date:	328,600

Negotiated, Form	egotiated, Formula, and Contract committments today (generally within 7 days):				
(Derived from the 'N	National Daily Sla	aughter Cattle - Commit	ted and Deliver	ed Cattle' - LM_CT10	6)
Today:	136,500	Week Ago:	40,600	Year Ago:	60,700
Week to Date:	360,300	Week Ago to Date:	270,000	Year Ago to Date:	358,500

Negotiated: prices paid for Domestic Slaughter steers and heifers:

(Derived from the '5 Area Daily Wtd Avg Direct Slaughter Cattle - Negotiated' - LM_CT100)

Live Basis	Steers	Heifers	
Over 80% Choice	184.00 - 188.00 avg 186.42	185.00 - 188.00 avg 186.25	
65 - 80% Choice	184.00 - 187.00 avg 185.11	184.00 - 187.00 avg 184.94	
35 - 65% Choice	184.00 - 185.00 avg 184.79	185.00 - 185.00 avg 185.00	
0 - 35% Choice	- avg	- avg	
Total all Grades	184.00 - 188.00 avg 186.10	184.00 - 188.00 avg 185.95	



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Dressed Basis	Steers	Heifers
Over 80% Choice	290.00 - 295.00 avg 293.51	292.00 - 295.00 avg 293.77
65 - 80% Choice	292.00 - 292.00 avg 292.00	- avg
35 - 65% Choice	- avg	- avg
0 - 35% Choice	- avg	- avg
Total all Grades	290.00 - 295.00 avg 293.49	292.00 - 295.00 avg 293.77

Formula Purchases:

(Derived from the 'National Direct Direct Slaughter Cattle - Formulated and Grid Purchases' - LM_CT109)

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Formula Net - Dressed	Steers & Heifers	
Head count priced today:	54,700	
Weighted avg weight:	928.00	
Weighted avg net price:	293.07	

Covers transactions reported at 10:00 am today. Comments and market conditions may include information gathered from voluntary sources, all prices, weights and head counts are only those gathered through the mandatory reporting system.