Morning National Slaughter Cattle Review for Friday, 08/04/23

For Friday in the Southern Plains negotiated cash trading was slow with light to moderate demand. Compared to last week, Live FOB purchases traded mostly 1.00-2.00 higher at 180.00. In Kansas, a few Live Delivered purchases traded from 184.00-185.00. On Friday in Nebraska and Western Cornbelt negotiated cash trading and demand were moderate. In Nebraska, compared to last week, Live FOB purchases traded mostly 2.00 higher at 188.00, and Dressed Delivered purchases traded mostly steady to 3.00 higher at 295.00, a light test of Dressed Delivered purchases was noted. In the Western Cornbelt, compared to the last reported market on Thursday, Live FOB purchases traded mostly steady at 188.00, and Dressed Delivered purchases, compared to last week, traded steady to 3.00 higher at 295.00, a light test of Dressed Delivered purchases was noted.

Negotiated Sales	:				
(Derived from the 'N	lational Daily Dir	ect Slaughter Cattle - N	Negotiated Purc	hases' - LM_CT115)	
Confirmed:	63,168	Week Ago:	42,006	Year Ago:	7,374
Week to Date:	82,805	Week Ago to Date:	51,396	Year Ago to Date:	102,935

Negotiated, For	mula, and Con	tract purchases del	ivered to pac	kers today:	
(Derived from the 'N	National Daily Sla	aughter Cattle - Commit	ted and Deliver	ed Cattle' - LM_CT10	6)
Today:	76,400	Week Ago:	78,300	Year Ago:	106,900
Week to Date:	415,400	Week Ago to Date:	405,800	Year Ago to Date:	428,100

Negotiated , For	mula, and Con	tract committments	today (gener	ally within 7 days):	
(Derived from the 'N	National Daily Sla	aughter Cattle - Commit	ted and Deliver	ed Cattle' - LM_CT10	6)
Today:	164,500	Week Ago:	126,200	Year Ago:	73,300
Week to Date:	439,800	Week Ago to Date:	386,200	Year Ago to Date:	457,400

Negotiated: prices paid for Domestic Slaughter steers and heifers:

(Derived from the '5 Area Daily Wtd Avg Direct Slaughter Cattle - Negotiated' - LM_CT100)

Live Basis	Steers	Heifers	
Over 80% Choice	178.00 - 189.00 avg 187.66	180.00 - 188.00 avg 186.81	
65 - 80% Choice	180.00 - 188.00 avg 183.07	179.00 - 188.00 avg 181.61	
35 - 65% Choice	179.00 - 180.00 avg 179.98	179.00 - 180.00 avg 179.80	
0 - 35% Choice	- avg	- avg	
Total all Grades	178.00 - 189.00 avg 186.37	179.00 - 188.00 avg 184.30	



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Dressed Basis	Steers	Heifers	
Over 80% Choice	294.00 - 298.00 avg 295.20	294.00 - 295.00 avg 294.94	
65 - 80% Choice	294.00 - 297.00 avg 294.96	295.00 - 295.00 avg 295.00	
35 - 65% Choice	- avg	- avg	
0 - 35% Choice	- avg	- avg	
Total all Grades	294.00 - 298.00 avg 295.16	294.00 - 295.00 avg 294.95	

Formula Purchases:

(Derived from the 'National Direct Direct Slaughter Cattle - Formulated and Grid Purchases' - LM_CT109)

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Formula Net - Dressed	Steers & Heifers	
Head count priced today:	49,600	
Weighted avg weight:	862.00	
Weighted avg net price:	292.49	

Covers transactions reported at 10:00 am today. Comments and market conditions may include information gathered from voluntary sources, all prices, weights and head counts are only those gathered through the mandatory reporting system.

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