



Morning National Slaughter Cattle Review for Thursday, 01/11/24

For Thursday in the Texas Panhandle negotiated cash trade was at a standstill. Last week live FOB purchases traded from 172.00-173.00. In Kansas negotiated cash trade was mostly inactive with very light demand. Not enough purchases for a market trend. Last week live FOB purchases traded from 172.00-173.00. In Nebraska negotiated cash trade was slow with light to moderate demand. A few live FOB purchases traded from 172.00-175.00 and a few dressed delivered purchases traded from 272.00-273.00. However, not enough of either live or dressed for a full market trend. Last week live FOB purchases trade from 173.00-175.00 and dressed delivered purchases traded from 274.00-275.50. In the Western Cornbelt negotiated cash trade was slow with light to moderate demand. Compared to last week live FOB purchases traded steady at 175.00 and dressed delivered purchases traded steady to 1.00 higher at 275.00, a light test of dressed purchases was noted.

Negotiated Sales:

(Derived from the 'National Daily Direct Slaughter Cattle - Negotiated Purchases' - [LM_CT115](#))

Confirmed:	21,983	Week Ago:	34,158	Year Ago:	38,912
Week to Date:	28,927	Week Ago to Date:	48,514	Year Ago to Date:	44,664

Negotiated , Formula, and Contract purchases delivered to packers today:

(Derived from the 'National Daily Slaughter Cattle - Committed and Delivered Cattle' - [LM_CT106](#))

Today:	76,100	Week Ago:	83,000	Year Ago:	74,200
Week to Date:	263,900	Week Ago to Date:	256,100	Year Ago to Date:	310,200

Negotiated , Formula, and Contract commitments today (generally within 7 days):

(Derived from the 'National Daily Slaughter Cattle - Committed and Delivered Cattle' - [LM_CT106](#))

Today:	83,000	Week Ago:	102,000	Year Ago:	112,900
Week to Date:	299,600	Week Ago to Date:	289,300	Year Ago to Date:	286,000

Negotiated: prices paid for Domestic Slaughter steers and heifers:

(Derived from the '5 Area Daily Wtd Avg Direct Slaughter Cattle - Negotiated' - [LM_CT100](#))

Live Basis	Steers		Heifers	
Over 80% Choice	171.00 - 175.00	avg 174.43	171.00 - 175.00	avg 173.71
65 - 80% Choice	170.00 - 170.00	avg 170.00	-	avg
35 - 65% Choice	-	avg	-	avg
0 - 35% Choice	-	avg	-	avg
Total all Grades	170.00 - 175.00	avg 174.08	171.00 - 175.00	avg 173.71



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Dressed Basis	Steers	Heifers
Over 80% Choice	272.00 - 275.00 avg 273.44	272.00 - 275.00 avg 272.95
65 - 80% Choice	273.00 - 273.00 avg 273.00	273.00 - 273.00 avg 273.00
35 - 65% Choice	- avg	- avg
0 - 35% Choice	- avg	- avg
Total all Grades	272.00 - 275.00 avg 273.41	272.00 - 275.00 avg 272.96

Formula Purchases:

(Derived from the 'National Direct Direct Slaughter Cattle - Formulated and Grid Purchases' - [LM_CT109](#))

Formula Net - Dressed	Steers & Heifers
Head count priced today:	41,200
Weighted avg weight:	902.00
Weighted avg net price:	281.15

Covers transactions reported at 10:00 am today. Comments and market conditions may include information gathered from voluntary sources, all prices, weights and head counts are only those gathered through the mandatory reporting system.