

Morning National Slaughter Cattle Review for Thursday, 01/19/23

On Thursday in Nebraska negotiated cash trade was moderate on moderate demand. Compared to last week live purchases traded mostly 1.00-2.00 lower at 155.00 and dressed purchases traded mostly 2.00-4.00 lower at 248.00, with a few up to 249.00. In Kansas and Western Cornbelt negotiated cash trading was slow on light demand. In Kansas, compared to last week, a light test of live purchases traded 1.00 lower at 155.00. In the Western Cornbelt a few live purchases traded from 156.00-157.00 and a few dressed purchases traded at 248.00. However, not enough purchases for a full market trend. The latest established market was last week with live purchases at 158.00 and dressed purchases from 250.00-252.00. In the Texas Panhandle negotiated cash trade was mostly inactive on light demand. Not enough purchases for a full market trend. The latest established market was last week with live purchases at 156.00.

Negotiated Sales	ated Sales:				
(Derived from the 'N	National Daily Dir	ect Slaughter Cattle - N	legotiated Purc	hases' - LM_CT115)	
Confirmed:	38,912	Week Ago:	33,436	Year Ago:	19,166
Week to Date:	44,664	Week Ago to Date:	42,560	Year Ago to Date:	64,705

Negotiated , For	I , Formula, and Contract purchases delivered to packers today:				
(Derived from the 'N	lational Daily Sla	aughter Cattle - Commit	ted and Deliver	ed Cattle' - LM_CT10	6)
Today:	74,200	Week Ago:	73,700	Year Ago:	73,400
Week to Date:	310,200	Week Ago to Date:	321,600	Year Ago to Date:	305,100

Negotiated, Form	otiated, Formula, and Contract committments today (generally within 7 days):				
(Derived from the 'N	National Daily Sla	aughter Cattle - Commit	ted and Deliver	ed Cattle' - LM_CT10	6)
Today:	112,900	Week Ago:	90,100	Year Ago:	62,000
Week to Date:	286,000	Week Ago to Date:	304,200	Year Ago to Date:	360,700

Negotiated: prices paid for Domestic Slaughter steers and heifers:

(Derived from the '5 Area Daily Wtd Avg Direct Slaughter Cattle - Negotiated' - LM_CT100)

Live Basis	Steers	Heifers	
Over 80% Choice	153.00 - 158.00 avg 155.24	153.00 - 157.00 avg 155.04	
65 - 80% Choice	155.00 - 155.00 avg 155.00	155.00 - 155.00 avg 155.00	
35 - 65% Choice	155.00 - 155.00 avg 155.00	- avg	
0 - 35% Choice	- avg	- avg	
Total all Grades	153.00 - 158.00 avg 155.19	153.00 - 157.00 avg 155.04	



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Dressed Basis	Steers	Heifers	
Over 80% Choice	243.00 - 250.00 avg 248.22	248.00 - 249.00 avg 248.15	
65 - 80% Choice	248.00 - 248.00 avg 248.00	248.00 - 248.00 avg 248.00	
35 - 65% Choice	- avg	- avg	
0 - 35% Choice	- avg	- avg	
Total all Grades	243.00 - 250.00 avg 248.15	248.00 - 249.00 avg 248.13	

Formula Purchases:

(Derived from the 'National Direct Direct Slaughter Cattle - Formulated and Grid Purchases' - LM_CT109)

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Formula Net - Dressed	Steers & Heifers	
Head count priced today:	46,700	
Weighted avg weight:	881.00	
Weighted avg net price:	254.95	

Covers transactions reported at 10:00 am today. Comments and market conditions may include information gathered from voluntary sources, all prices, weights and head counts are only those gathered through the mandatory reporting system.

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