

Morning National Slaughter Cattle Review for Thursday, 12/12/24

For Thursday negotiated cash trading in the Southern Plains was mostly inactive on light demand. In the Texas Panhandle, thus far for the week live FOB purchases traded 1.00 higher from 191.00-192.00, with a light test noted. In Kansas, the last reported market was on Tuesday with live FOB purchases at 191.00. In Nebraska negotiated cash trading was slow with good demand. Live FOB purchases, when compared to last reported market on Wednesday, traded 1.00-2.00 higher from 195.00-196.00. Dressed delivered purchases, when compared to last week, traded 8.00 higher at 305.00, with a light test noted. A few dressed FOB purchases traded from 310.00-311.00. In the Western Cornbelt negotiated cash trading was moderate with good demand. Compared to last to the last reported market on Wednesday live FOB purchases traded 1.00-2.00 higher from 195.00-196.00 and dressed delivered purchases traded 3.00 higher at 305.00.

Negotiated Sales:					
(Derived from the 'National Daily Direct Slaughter Cattle - Negotiated Purchases' - LM_CT115)					
Confirmed:	33,989	Week Ago:	36,456	Year Ago:	6,226
Week to Date:	71,184	Week Ago to Date:	39,639	Year Ago to Date:	31,795

Negotiated , Formula, and Contract purchases delivered to packers today:					
(Derived from the 'National Daily Slaughter Cattle - Committed and Delivered Cattle' - LM_CT106)					6)
Today:	80,000	Week Ago:	69,400	Year Ago:	83,100
Week to Date:	328,900	Week Ago to Date:	318,400	Year Ago to Date:	337,200

Negotiated, Formula, and Contract committments today (generally within 7 days):					
(Derived from the 'National Daily Slaughter Cattle - Committed and Delivered Cattle' - LM_CT106)					6)
Today:	60,400	Week Ago:	78,600	Year Ago:	42,800
Week to Date:	344,800	Week Ago to Date:	297,500	Year Ago to Date:	250,400

Negotiated: prices paid for Domestic Slaughter steers and heifers:

(Derived from the '5 Area Daily Wtd Avg Direct Slaughter Cattle - Negotiated' - LM_CT100)

Live Basis	Steers	Heifers	
Over 80% Choice	188.00 - 196.00 avg 195.21	188.00 - 196.00 avg 195.01	
65 - 80% Choice	195.00 - 195.00 avg 195.00	192.00 - 194.00 avg 192.81	
35 - 65% Choice	- avg	- avg	
0 - 35% Choice	- avg	- avg	
Total all Grades	188.00 - 196.00 avg 195.21	188.00 - 196.00 avg 194.82	



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Dressed Basis	Steers	Heifers
Over 80% Choice	302.00 - 312.00 avg 305.59	305.00 - 305.00 avg 305.00
65 - 80% Choice	305.00 - 305.00 avg 305.00	- avg
35 - 65% Choice	- avg	- avg
0 - 35% Choice	- avg	- avg
Total all Grades	302.00 - 312.00 avg 305.49	305.00 - 305.00 avg 305.00

Formula Purchases:

(Derived from the 'National Direct Direct Slaughter Cattle - Formulated and Grid Purchases' - LM_CT109)

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	Formula Net - Dressed	Steers & Heifers		
	Head count priced today:	51,700		
	Weighted avg weight:	936.00		
	Weighted avg net price:	305.77		

Covers transactions reported at 10:00 am today. Comments and market conditions may include information gathered from voluntary sources, all prices, weights and head counts are only those gathered through the mandatory reporting system.