

## Morning National Slaughter Cattle Review for Wednesday, 05/31/23

On Wednesday in all regions negotiated cash trading was limited on light demand. In Nebraska, a few, dressed purchases traded from 280.00-285.00. Not enough purchases for a market trend in any region. The latest established market in all regions was last week. In the Texas Panhandle live purchases traded from 170.00-171.00. In Kansas live purchases traded at 171.00. In Nebraska live and dressed purchases traded from 180.00-182.00 and from 280.00-286.00, respectively. In the Western Cornbelt live and dressed purchases traded at 182.00 and 285.00, respectively.

| <b>Negotiated Sales</b> | s:                 |                          |                 |                    |        |
|-------------------------|--------------------|--------------------------|-----------------|--------------------|--------|
| (Derived from the 'N    | National Daily Dir | ect Slaughter Cattle - N | legotiated Purc | hases' - LM_CT115) |        |
| Confirmed:              | 3,711              | Week Ago:                | 71,446          | Year Ago:          | 39,896 |
| Week to Date:           | 5,178              | Week Ago to Date:        | 80,271          | Year Ago to Date:  | 50,273 |

| Negotiated , For     | mula, and Con      | tract purchases del     | ivered to pac   | kers today:          |         |
|----------------------|--------------------|-------------------------|-----------------|----------------------|---------|
| (Derived from the 'N | lational Daily Sla | aughter Cattle - Commit | ted and Deliver | ed Cattle' - LM_CT10 | 6)      |
| Today:               | 77,200             | Week Ago:               | 85,200          | Year Ago:            | 88,000  |
| Week to Date:        | 169,500            | Week Ago to Date:       | 252,100         | Year Ago to Date:    | 186,500 |

| Negotiated , For     | mula, and Con      | tract committments      | today (gener    | ally within 7 days): |         |
|----------------------|--------------------|-------------------------|-----------------|----------------------|---------|
| (Derived from the 'N | National Daily Sla | aughter Cattle - Commit | ted and Deliver | ed Cattle' - LM_CT10 | 6)      |
| Today:               | 65,400             | Week Ago:               | 136,500         | Year Ago:            | 116,500 |
| Week to Date:        | 166,500            | Week Ago to Date:       | 284,400         | Year Ago to Date:    | 217,000 |

## **Negotiated: prices paid for Domestic Slaughter steers and heifers:**

(Derived from the '5 Area Daily Wtd Avg Direct Slaughter Cattle - Negotiated' - LM\_CT100)

| Live Basis       | Steers                     | Heifers                    |  |
|------------------|----------------------------|----------------------------|--|
| Over 80% Choice  | 176.00 - 183.00 avg 178.48 | - avg                      |  |
| 65 - 80% Choice  | - avg                      | 171.00 - 171.00 avg 171.00 |  |
| 35 - 65% Choice  | - avg                      | 171.00 - 171.00 avg 171.00 |  |
| 0 - 35% Choice   | - avg                      | - avg                      |  |
| Total all Grades | 176.00 - 183.00 avg 178.48 | 171.00 - 171.00 avg 171.00 |  |

| Dressed Basis    | Steers                     | Heifers                    |  |
|------------------|----------------------------|----------------------------|--|
| Over 80% Choice  | 280.00 - 285.00 avg 281.19 | 280.00 - 280.00 avg 280.00 |  |
| 65 - 80% Choice  | 280.00 - 280.00 avg 280.00 | 280.00 - 280.00 avg 280.00 |  |
| 35 - 65% Choice  | - avg                      | - avg                      |  |
| 0 - 35% Choice   | - avg                      | - avg                      |  |
| Total all Grades | 280.00 - 285.00 avg 280.97 | 280.00 - 280.00 avg 280.00 |  |



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## Formula Purchases:

(Derived from the 'National Direct Direct Slaughter Cattle - Formulated and Grid Purchases' - LM\_CT109)

| Formula Net - Dressed    | Steers & Heifers |
|--------------------------|------------------|
| Head count priced today: | 48,100           |
| Weighted avg weight:     | 851.00           |
| Weighted avg net price:  | 281.13           |

Covers transactions reported at 10:00 am today. Comments and market conditions may include information gathered from voluntary sources, all prices, weights and head counts are only those gathered through the mandatory reporting system.

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