

Morning National Slaughter Cattle Review for Friday, 07/26/24

For Friday in the Texas Panhandle negotiated cash trading and demand was moderate. Compared to last week live FOB purchases traded 1.50-2.00 higher at 190.00. In Kansas negotiated cash was slow on light demand. Compared to Thursday live FOB purchases traded steady at 190.00. There have been a few live delivered purchases from 193.20-198.00. In Nebraska negotiated cash trading and demand was moderate. Compared to last week live FOB and dressed delivered purchases traded 2.00 higher at 198.00 and 312.00. In the Western Cornbelt negotiated cash trading and demand was moderate. Compared to last week live FOB and dressed delivered purchases traded 2.00 higher at 198.00 and 312.00, respectively.

Negotiated Sales:					
(Derived from the 'National Daily Direct Slaughter Cattle - Negotiated Purchases' - LM_CT115)					
Confirmed:	48,395	Week Ago:	20,081	Year Ago:	63,168
Week to Date:	73,164	Week Ago to Date:	71,784	Year Ago to Date:	82,805

Negotiated , Formula, and Contract purchases delivered to packers today:					
(Derived from the 'National Daily Slaughter Cattle - Committed and Delivered Cattle' - LM_CT106)					6)
Today:	81,900	Week Ago:	71,300	Year Ago:	76,400
Week to Date:	416,700	Week Ago to Date:	400,900	Year Ago to Date:	415,400

Negotiated, Formula, and Contract committments today (generally within 7 days):					
(Derived from the 'National Daily Slaughter Cattle - Committed and Delivered Cattle' - LM_CT106)					
Today:	125,200	Week Ago:	97,000	Year Ago:	164,500
Week to Date:	410,800	Week Ago to Date:	419,500	Year Ago to Date:	439,800

Negotiated: prices paid for Domestic Slaughter steers and heifers:

(Derived from the '5 Area Daily Wtd Avg Direct Slaughter Cattle - Negotiated' - LM_CT100)

Live Basis	Steers	Heifers	
Over 80% Choice	190.00 - 198.50 avg 197.55	194.00 - 198.00 avg 197.65	
65 - 80% Choice	190.00 - 198.00 avg 190.68	190.00 - 197.00 avg 190.76	
35 - 65% Choice	190.00 - 198.00 avg 193.65	190.00 - 190.00 avg 190.00	
0 - 35% Choice	- avg	- avg	
Total all Grades	190.00 - 198.50 avg 196.13	190.00 - 198.00 avg 195.86	

Dressed Basis	Steers	Heifers	
Over 80% Choice	308.00 - 312.00 avg 311.57	310.00 - 312.00 avg 311.34	
65 - 80% Choice	312.00 - 312.00 avg 312.00	312.00 - 312.00 avg 312.00	
35 - 65% Choice	301.00 - 301.00 avg 301.00	- avg	
0 - 35% Choice	- avg	- avg	
Total all Grades	301.00 - 312.00 avg 311.57	310.00 - 312.00 avg 311.44	



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Formula Purchases:

(Derived from the 'National Direct Direct Slaughter Cattle - Formulated and Grid Purchases' - LM_CT109)

Formula Net - Dressed	Steers & Heifers	
Head count priced today:	53,200	
Weighted avg weight:	896.00	
Weighted avg net price:	305.78	

Covers transactions reported at 10:00 am today. Comments and market conditions may include information gathered from voluntary sources, all prices, weights and head counts are only those gathered through the mandatory reporting system.

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