

Morning National Slaughter Cattle Review for Thursday, 04/25/24

For Thursday in the Texas Panhandle negotiated cash trade mostly inactive on light demand. In Kansas negotiated cash trade was slow on light demand. There have been some live FOB purchases at 186.00 however not enough purchases for an adequate market test. The most recent market in the Southern Plains was Wednesday with live FOB purchases at 182.00. In Nebraska negotiated cash trade was active on good demand. Compared to last week live FOB purchases traded 1.00-2.00 higher from 184.00-185.00, with a few purchases up to 187.00. Compared to last week dressed delivered purchases traded 1.00-3.00 higher from 294.00-295.00. In the Western Cornbelt negotiated cash trade was moderate on moderate to good demand. L Compared to last week in the Western Cornbelt live FOB purchases traded steady to 2.00 higher from 184.00-186.00, with a few purchases up to 187.00. Compared to last week dressed delivered purchases traded 2.00 higher at 294.00, on a light test.

Negotiated Sales:					
(Derived from the 'National Daily Direct Slaughter Cattle - Negotiated Purchases' - LM_CT115)					
Confirmed:	61,188	Week Ago:	2,188	Year Ago:	10,007
Week to Date:	83,767	Week Ago to Date:	5,209	Year Ago to Date:	81,624

Negotiated , Formula, and Contract purchases delivered to packers today:					
(Derived from the 'National Daily Slaughter Cattle - Committed and Delivered Cattle' - LM_CT106)					
Today:	83,600	Week Ago:	84,100	Year Ago:	77,100
Week to Date:	343,800	Week Ago to Date:	332,500	Year Ago to Date:	327,200

Negotiated, Formula, and Contract committments today (generally within 7 days):					
(Derived from the 'National Daily Slaughter Cattle - Committed and Delivered Cattle' - LM_CT106)					
Today:	101,100	Week Ago:	64,800	Year Ago:	60,500
Week to Date:	369,500	Week Ago to Date:	293,000	Year Ago to Date:	375,300

Negotiated: prices paid for Domestic Slaughter steers and heifers:

(Derived from the '5 Area Daily Wtd Avg Direct Slaughter Cattle - Negotiated' - LM_CT100)

Live Basis	Steers	Heifers	
Over 80% Choice	182.00 - 187.00 avg 185.14	182.00 - 187.00 avg 185.14	
65 - 80% Choice	182.00 - 186.00 avg 184.16	181.00 - 184.00 avg 182.94	
35 - 65% Choice	182.00 - 182.00 avg 182.00	181.00 - 181.00 avg 181.00	
0 - 35% Choice	- avg	- avg	
Total all Grades	182.00 - 187.00 avg 185.04	181.00 - 187.00 avg 184.90	



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Dressed Basis	Steers	Heifers
Over 80% Choice	292.00 - 303.00 avg 294.63	292.00 - 295.00 avg 294.62
65 - 80% Choice	294.00 - 294.00 avg 294.00	292.00 - 294.00 avg 293.32
35 - 65% Choice	- avg	- avg
0 - 35% Choice	- avg	- avg
Total all Grades	292.00 - 303.00 avg 294.57	292.00 - 295.00 avg 294.41

Formula Purchases:

(Derived from the 'National Direct Direct Slaughter Cattle - Formulated and Grid Purchases' - LM_CT109)

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	Formula Net - Dressed	Steers & Heifers			
	Head count priced today:	40,200			
	Weighted avg weight:	896.00			
	Weighted avg net price:	293.41			

Covers transactions reported at 10:00 am today. Comments and market conditions may include information gathered from voluntary sources, all prices, weights and head counts are only those gathered through the mandatory reporting system.

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