

## Morning National Slaughter Cattle Review for Thursday, 03/23/23

On Thursday negotiated cash trade was slow on moderate demand in the Western Cornbelt. A few live purchases were reported from 164.00-167.00, however not enough for an adequate market test. The latest established market in the Western Cornbelt was on Wednesday with live purchases from 164.00-166.00, mostly at 165.00 with dressed purchases from 264.00-265.00, mostly at 265.00. On Thursday in the Southern Plains and Nebraska trade was mostly inactive on light to moderate demand. The latest established market in the Southern Plains was on Wednesday with live purchases at 163.00. In Nebraska on Wednesday, live purchases traded from 164.00-165.00 with dressed purchases at 265.00.

Negotiated Sales:					
(Derived from the 'N	National Daily Dir	ect Slaughter Cattle - N	legotiated Purc	hases' - LM_CT115)	
Confirmed:	9,379	Week Ago:	7,317	Year Ago:	14,958
Week to Date:	79,977	Week Ago to Date:	69,208	Year Ago to Date:	88,080

Negotiated , Formula, and Contract purchases delivered to packers today:					
(Derived from the 'National Daily Slaughter Cattle - Committed and Delivered Cattle' - LM_CT106)				6)	
Today:	73,900	Week Ago:	80,800	Year Ago:	76,700
Week to Date:	333,600	Week Ago to Date:	326,600	Year Ago to Date:	314,000

Negotiated, Formula, and Contract committments today (generally within 7 days):					
(Derived from the 'National Daily Slaughter Cattle - Committed and Delivered Cattle' - LM_CT106)					6)
Today:	73,100	Week Ago:	69,800	Year Ago:	75,300
Week to Date:	340,200	Week Ago to Date:	352,000	Year Ago to Date:	378,200

## Negotiated: prices paid for Domestic Slaughter steers and heifers:

(Derived from the '5 Area Daily Wtd Avg Direct Slaughter Cattle - Negotiated' - LM\_CT100)

Live Basis	Steers	Heifers
Over 80% Choice	164.00 - 167.00 avg 165.78	162.00 - 166.50 avg 165.24
65 - 80% Choice	163.00 - 163.00 avg 163.00	- avg
35 - 65% Choice	- avg	- avg
0 - 35% Choice	- avg	- avg
Total all Grades	163.00 - 167.00 avg 165.57	162.00 - 166.50 avg 165.24

Dressed Basis	Steers	Heifers	
Over 80% Choice	263.00 - 265.00 avg 264.44	264.00 - 265.00 avg 264.50	
65 - 80% Choice	- avg	- avg	
35 - 65% Choice	- avg	- avg	
0 - 35% Choice	- avg	- avg	
Total all Grades	263.00 - 265.00 avg 264.44	264.00 - 265.00 avg 264.50	



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## Formula Purchases:

(Derived from the 'National Direct Direct Slaughter Cattle - Formulated and Grid Purchases' - LM\_CT109)

Formula Net - Dressed	Steers & Heifers	
Head count priced today:	53,500	
Weighted avg weight:	871.00	
Weighted avg net price:	264.97	

Covers transactions reported at 10:00 am today. Comments and market conditions may include information gathered from voluntary sources, all prices, weights and head counts are only those gathered through the mandatory reporting system.

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