



Morning National Slaughter Cattle Review for Thursday, 02/29/24

For Thursday in the Southern Plains negotiated cash trade was slow on light demand. The most recent market in the Southern Plains was Wednesday with live FOB purchases traded at 183.00. In Nebraska negotiated cash trade and demand was moderate. Compared to Wednesday live FOB purchases traded steady to 1.50 higher from 183.00-184.50. Compared to last week dressed delivered purchases traded 2.00 lower at 290.00. In the Western Cornbelt negotiated cash trade was moderate on moderate to good demand. Compared to last week live FOB purchases traded steady to 1.00 higher from 183.00 -184.00. Compared to last week dressed delivered purchases traded steady to 2.00 lower from 290.00.

Negotiated Sales:

(Derived from the 'National Daily Direct Slaughter Cattle - Negotiated Purchases' - [LM_CT115](#))

Confirmed:	38,958	Week Ago:	2,052	Year Ago:	29,387
Week to Date:	64,421	Week Ago to Date:	3,747	Year Ago to Date:	32,480

Negotiated , Formula, and Contract purchases delivered to packers today:

(Derived from the 'National Daily Slaughter Cattle - Committed and Delivered Cattle' - [LM_CT106](#))

Today:	75,900	Week Ago:	82,900	Year Ago:	77,500
Week to Date:	329,100	Week Ago to Date:	316,800	Year Ago to Date:	328,800

Negotiated , Formula, and Contract commitments today (generally within 7 days):

(Derived from the 'National Daily Slaughter Cattle - Committed and Delivered Cattle' - [LM_CT106](#))

Today:	80,300	Week Ago:	48,300	Year Ago:	77,300
Week to Date:	324,400	Week Ago to Date:	256,800	Year Ago to Date:	310,700

Negotiated: prices paid for Domestic Slaughter steers and heifers:

(Derived from the '5 Area Daily Wtd Avg Direct Slaughter Cattle - Negotiated' - [LM_CT100](#))

Live Basis	Steers		Heifers	
Over 80% Choice	181.00 - 185.00	avg 183.68	181.00 - 185.00	avg 183.41
65 - 80% Choice	182.00 - 183.00	avg 182.76	182.00 - 183.00	avg 182.62
35 - 65% Choice	-	avg	-	avg
0 - 35% Choice	-	avg	-	avg
Total all Grades	181.00 - 185.00	avg 183.63	181.00 - 185.00	avg 183.37

Dressed Basis	Steers		Heifers	
Over 80% Choice	290.00 - 295.00	avg 290.43	290.00 - 295.00	avg 290.74
65 - 80% Choice	290.00 - 290.00	avg 290.00	-	avg
35 - 65% Choice	-	avg	-	avg
0 - 35% Choice	-	avg	-	avg
Total all Grades	290.00 - 295.00	avg 290.42	290.00 - 295.00	avg 290.74



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Formula Purchases:

(Derived from the 'National Direct Direct Slaughter Cattle - Formulated and Grid Purchases' - [LM_CT109](#))

Formula Net - Dressed	Steers & Heifers
Head count priced today:	55,100
Weighted avg weight:	877.00
Weighted avg net price:	293.22

Covers transactions reported at 10:00 am today. Comments and market conditions may include information gathered from voluntary sources, all prices, weights and head counts are only those gathered through the mandatory reporting system.