

Morning National Slaughter Cattle Review for Wednesday, 11/01/23

For Wednesday in the Southern Plains and the Western Cornbelt negotiated cash trade was mostly inactive on light demand. However not enough purchases for a market trend. In Nebraska negotiated cash trade was at a standstill. Last week in the Southern Plains live FOB purchases traded at 185.00. Last week in Nebraska live FOB purchases traded from 183.00-186.00, while dressed delivered purchases traded from 290.00-291.00, mostly at 290.00. Last week in the Western Cornbelt live FOB purchases from 183.00-185.00, mostly from 183.00-184.00, while dressed delivered purchases traded at 290.00.

Negotiated Sales:						
(Derived from the 'National Daily Direct Slaughter Cattle - Negotiated Purchases' - LM_CT115)						
Confirmed:	1,520	Week Ago:	13,487	Year Ago:	14,361	
Week to Date:	2,538	Week Ago to Date:	31,567	Year Ago to Date:	17,214	

Negotiated , Formula, and Contract purchases delivered to packers today:						
(Derived from the 'National Daily Slaughter Cattle - Committed and Delivered Cattle' - LM_CT106)						
Today:	72,800	Week Ago:	79,500	Year Ago:	82,400	
Week to Date:	246,500	Week Ago to Date:	247,000	Year Ago to Date:	256,400	

Negotiated, Formula, and Contract committments today (generally within 7 days):						
(Derived from the 'National Daily Slaughter Cattle - Committed and Delivered Cattle' - LM_CT106)						
Today:	85,100	Week Ago:	84,200	Year Ago:	75,200	
Week to Date:	213,000	Week Ago to Date:	255,800	Year Ago to Date:	201,700	

Negotiated: prices paid for Domestic Slaughter steers and heifers:

(Derived from the '5 Area Daily Wtd Avg Direct Slaughter Cattle - Negotiated' - LM_CT100)

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Live Basis	Steers	Heifers	
Over 80% Choice	181.00 - 181.00 avg 181.00	183.00 - 185.00 avg 183.97	
65 - 80% Choice	185.00 - 185.00 avg 185.00	- avg	
35 - 65% Choice	185.00 - 185.00 avg 185.00	- avg	
0 - 35% Choice	- avg	- avg	
Total all Grades	181.00 - 185.00 avg 184.74	183.00 - 185.00 avg 183.97	

Dressed Basis	Steers		Heifers	
Over 80% Choice	-	avg	- avg	
65 - 80% Choice	-	avg	- avg	
35 - 65% Choice	-	avg	- avg	
0 - 35% Choice	-	avg	- avg	
Total all Grades	-	avg	- avg	



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Formula Purchases:

(Derived from the 'National Direct Direct Slaughter Cattle - Formulated and Grid Purchases' - LM_CT109)

Formula Net - Dressed	Steers & Heifers	
Head count priced today:	41,300	
Weighted avg weight:	907.00	
Weighted avg net price:	299.93	

Covers transactions reported at 10:00 am today. Comments and market conditions may include information gathered from voluntary sources, all prices, weights and head counts are only those gathered through the mandatory reporting system.

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