Morning National Slaughter Cattle Review for Friday, 08/18/23

For Friday in the Southern Plains and Nebraska negotiated cash trade was limited on light demand. However not enough purchases in these regions for a market trend. In the Southern Plains the latest established market was Wednesday with live FOB purchases at 179.00. In Nebraska the latest established market was Thursday live FOB purchases traded from 185-187.50, and dressed delivered purchases traded at 294.00 on a light test. In the Western Cornbelt negotiated cash trade was limited on light to moderate demand. However not enough purchases for a market trend. The latest established market was Thursday live FOB purchases traded at 186, and dressed delivered purchases traded at 294.00 on a light test.

Negotiated Sales:					
(Derived from the 'N	lational Daily Dir	rect Slaughter Cattle - N	Negotiated Purc	hases' - LM_CT115)	
Confirmed:	8,616	Week Ago:	48,654	Year Ago:	6,302
Week to Date:	72,015	Week Ago to Date:	74,027	Year Ago to Date:	101,555

Negotiated , Formula, and Contract purchases delivered to packers today:					
(Derived from the 'National Daily Slaughter Cattle - Committed and Delivered Cattle' - LM_CT106)					6)
Today:	87,200	Week Ago:	71,400	Year Ago:	112,000
Week to Date:	407,300	Week Ago to Date:	402,700	Year Ago to Date:	440,400

Negotiated , Formula, and Contract committments today (generally within 7 days):					
(Derived from the 'National Daily Slaughter Cattle - Committed and Delivered Cattle' - LM_CT106)					
Today:	82,400	Week Ago:	138,400	Year Ago:	96,100
Week to Date:	456,800	Week Ago to Date:	416,000	Year Ago to Date:	487,300

Negotiated: prices paid for Domestic Slaughter steers and heifers:

(Derived from the '5 Area Daily Wtd Avg Direct Slaughter Cattle - Negotiated' - LM_CT100)

Live Basis	Steers	Heifers	
Over 80% Choice	185.00 - 188.00 avg 186.11	184.00 - 186.00 avg 185.11	
65 - 80% Choice	178.00 - 178.00 avg 178.00	184.00 - 184.00 avg 184.00	
35 - 65% Choice	178.00 - 178.00 avg 178.00	- avg	
0 - 35% Choice	178.00 - 178.00 avg 178.00	- avg	
Total all Grades	178.00 - 188.00 avg 184.05	184.00 - 186.00 avg 184.58	

Dressed Basis	Steers	Heifers	
Over 80% Choice	290.00 - 295.00 avg 290.59	295.00 - 295.00 avg 295.00	
65 - 80% Choice	- avg	- avg	
35 - 65% Choice	- avg	- avg	
0 - 35% Choice	- avg	- avg	
Total all Grades	290.00 - 295.00 avg 290.59	295.00 - 295.00 avg 295.00	



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Formula Purchases:

(Derived from the 'National Direct Direct Slaughter Cattle - Formulated and Grid Purchases' - LM_CT109)

Formula Net - Dressed	Steers & Heifers	
Head count priced today:	49,400	
Weighted avg weight:	857.00	
Weighted avg net price:	294.67	

Covers transactions reported at 10:00 am today. Comments and market conditions may include information gathered from voluntary sources, all prices, weights and head counts are only those gathered through the mandatory reporting system.

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