

Morning National Slaughter Cattle Review for Thursday, 11/21/24

On Thursday in the Southern Plains and Nebraska negotiated cash trading was slow on light demand. In the Southern Plains, compared to last week, live FOB purchases traded 1.00 higher at 186.00, a light test was noted. In Nebraska, not enough live FOB purchases for a market trend. Last week live FOB purchases traded at 185.00. A few dressed delivered purchases traded steady at 290.00, when compared to the last reported market on Wednesday. In the Western Cornbelt negotiated cash trading was light to moderate on light to moderate demand. Compared to last week live FOB purchases ranged from 185.00-186.00, mostly 1.00 higher at 186.00. Not enough dressed delivered purchases for a market trend. Last week dressed delivered purchases traded from 290.00-300.00.

Negotiated Sales:					
(Derived from the 'National Daily Direct Slaughter Cattle - Negotiated Purchases' - LM_CT115)					
Confirmed:	23,907	Week Ago:	44,153	Year Ago:	35,525
Week to Date:	32,456	Week Ago to Date:	61,830	Year Ago to Date:	61,733

Negotiated , Formula, and Contract purchases delivered to packers today:					
(Derived from the 'National Daily Slaughter Cattle - Committed and Delivered Cattle' - LM_CT106)					
Today:	86,200	Week Ago:	79,000	Year Ago:	75,900
Week to Date:	348,100	Week Ago to Date:	321,500	Year Ago to Date:	327,000

Negotiated, Formula, and Contract committments today (generally within 7 days):					
(Derived from the 'National Daily Slaughter Cattle - Committed and Delivered Cattle' - LM_CT106)					
Today:	68,700	Week Ago:	85,200	Year Ago:	99,400
Week to Date:	300,100	Week Ago to Date:	301,300	Year Ago to Date:	349,900

Negotiated: prices paid for Domestic Slaughter steers and heifers:

(Derived from the '5 Area Daily Wtd Avg Direct Slaughter Cattle - Negotiated' - LM_CT100)

Live Basis	Steers	Heifers	
Over 80% Choice	183.00 - 186.00 avg 185.75	183.00 - 186.00 avg 185.57	
65 - 80% Choice	186.00 - 186.00 avg 186.00	186.00 - 186.00 avg 186.00	
35 - 65% Choice	186.00 - 186.00 avg 186.00	186.00 - 186.00 avg 186.00	
0 - 35% Choice	- avg	- avg	
Total all Grades	183.00 - 186.00 avg 185.79	183.00 - 186.00 avg 185.74	



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Dressed Basis	Steers	Heifers
Over 80% Choice	290.00 - 297.00 avg 290.79	290.00 - 292.00 avg 290.25
65 - 80% Choice	290.00 - 290.00 avg 290.00	- avg
35 - 65% Choice	- avg	- avg
0 - 35% Choice	- avg	- avg
Total all Grades	290.00 - 297.00 avg 290.72	290.00 - 292.00 avg 290.25

Formula Purchases:

(Derived from the 'National Direct Direct Slaughter Cattle - Formulated and Grid Purchases' - LM_CT109)

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Formula Net - Dressed	Steers & Heifers	
Head count priced today:	50,600	
Weighted avg weight:	923.00	
Weighted avg net price:	296.86	

Covers transactions reported at 10:00 am today. Comments and market conditions may include information gathered from voluntary sources, all prices, weights and head counts are only those gathered through the mandatory reporting system.

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