## Morning National Slaughter Cattle Review for Wednesday, 10/16/24

For Wednesday in the Texas Panhandle and Nebraska negotiated cash trade was at a standstill. Last week in the Texas Panhandle live FOB purchases traded at 187.00. In Kansas negotiated cash trade was mostly inactive on very light demand. In Kansas last week live FOB purchases traded from 186.00-187.00. Last week in Nebraska live purchases traded from 187.00-188.00, while dressed purchases traded at 296.00. In Western Cornbelt negotiated cash trade was slow on light demand. There have been a few early live FOB purchases at 186.00, however not enough for an adequate market trend. Last week in the Western Cornbelt live FOB purchases traded from 187.00-188.00, while dressed purchase traded at 296.00, with a few up to 298.00.

<b>Negotiated Sales</b>	s:				
(Derived from the 'N	National Daily Dir	ect Slaughter Cattle - N	legotiated Purc	hases' - LM_CT115)	
Confirmed:	2,648	Week Ago:	13,636	Year Ago:	13,487
Week to Date:	4,596	Week Ago to Date:	14,948	Year Ago to Date:	31,567

Negotiated , Form	mula, and Con	tract purchases del	ivered to pac	kers today:	
(Derived from the 'N	lational Daily Sla	aughter Cattle - Commit	ted and Deliver	ed Cattle' - LM_CT10	6)
Today:	89,000	Week Ago:	87,400	Year Ago:	79,500
Week to Date:	248,000	Week Ago to Date:	256,000	Year Ago to Date:	247,000

Negotiated, For	mula, and Con	tract committments	today (gener	ally within 7 days):	
(Derived from the 'N	National Daily Sla	aughter Cattle - Commit	ted and Deliver	ed Cattle' - LM_CT10	<mark>6</mark> )
Today:	84,500	Week Ago:	91,700	Year Ago:	84,200
Week to Date:	232,600	Week Ago to Date:	215,000	Year Ago to Date:	255,800

## Negotiated: prices paid for Domestic Slaughter steers and heifers:

(Derived from the '5 Area Daily Wtd Avg Direct Slaughter Cattle - Negotiated' - LM\_CT100)

Live Basis	Steers	Heifers	
Over 80% Choice	185.00 - 186.00 avg 185.93	186.00 - 186.50 avg 186.12	
65 - 80% Choice	185.00 - 185.00 avg 185.00	- avg	
35 - 65% Choice	- avg	- avg	
0 - 35% Choice	- avg	- avg	
Total all Grades	185.00 - 186.00 avg 185.83	186.00 - 186.50 avg 186.12	

Dressed Basis	St	eers	Heifers
Over 80% Choice	-	avg	- avg
65 - 80% Choice	-	avg	- avg
35 - 65% Choice	-	avg	- avg
0 - 35% Choice	-	avg	- avg
Total all Grades	-	avg	- avg



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## Formula Purchases:

(Derived from the 'National Direct Direct Slaughter Cattle - Formulated and Grid Purchases' - LM\_CT109)

Formula Net - Dressed	Steers & Heifers	
Head count priced today:	37,900	
Weighted avg weight:	922.00	
Weighted avg net price:	298.96	

Covers transactions reported at 10:00 am today. Comments and market conditions may include information gathered from voluntary sources, all prices, weights and head counts are only those gathered through the mandatory reporting system.

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