Morning National Slaughter Cattle Review for Friday, 10/04/19

Correction to Negotiated transactions on this report

For Friday in the Southern Plains negotiated cash trading was moderate with moderate demand in the Southern. In the Texas Panhandle compared to Thursday, live purchases traded 1.00 higher at 107.00. In Kansas compared to last week, live purchases traded 4.00 higher at 107.00. For Friday in Nebraska and Western Cornbelt negotiated cash trading was moderate with moderate to good demand. In Nebraska, when compared to last week, live cash trades moved 2.00 to 3.00 higher from 107.00 to 109.00 and dressed cash trades traded 5.00 higher at 170.00. In the Western Cornbelt live cash trades moved 2.00 to 3.00 higher from 107.00 to 108.00 and dressed cash trades moved 5.00 higher at 170.00 when compared to the prior week. On Friday in Colorado negotiated cash trading was slow on light demand. Compared to last week live cash trades moved 3.00 higher at 109.00.

Negotiated Sales:					
(Derived from the 'National Daily Direct Slaughter Cattle - Negotiated Purchases' - LM_CT115)					
Confirmed:	88,450	Week Ago:	41,717	Year Ago:	54,414
Week to Date:	96,411	Week Ago to Date:	90,450	Year Ago to Date:	129,613

Negotiated , Formula, and Contract purchases delivered to packers today:					
(Derived from the 'National Daily Slaughter Cattle - Committed and Delivered Cattle' - LM_CT106)					
Today:	121,800	Week Ago:	124,900	Year Ago:	122,000
Week to Date:	437,700	Week Ago to Date:	447,500	Year Ago to Date:	451,100

Negotiated, Formula, and Contract committments today (generally within 7 days):						
(Derived from the 'National Daily Slaughter Cattle - Committed and Delivered Cattle' - LM_CT106)						
Today:	190,100	Week Ago:	145,800	Year Ago:	152,500	
Week to Date:	450,600	Week Ago to Date:	431,900	Year Ago to Date:	475,600	

Negotiated: prices paid for Domestic Slaughter steers and heifers:

(Derived from the '5 Area Daily Wtd Avg Direct Slaughter Cattle - Negotiated' - LM CT100)

Live Basis	Steers	Heifers	
Over 80% Choice	104.00 - 110.00 avg 107.83	105.00 - 109.25 avg 108.28	
65 - 80% Choice	106.00 - 109.00 avg 107.39	107.00 - 109.00 avg 107.66	
35 - 65% Choice	106.00 - 108.00 avg 107.02	106.00 - 107.00 avg 106.88	
0 - 35% Choice	- avg	- avg	
Total all Grades	104.00 - 110.00 avg 107.61	105.00 - 109.25 avg 108.02	



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Dressed Basis	Steers	Heifers		
Over 80% Choice	164.00 - 171.00 avg 169.78	166.00 - 171.00 avg 169.82		
65 - 80% Choice	169.00 - 170.00 avg 169.97	170.00 - 170.00 avg 170.00		
35 - 65% Choice	170.00 - 170.00 avg 170.00	- avg		
0 - 35% Choice	- avg	- avg		
Total all Grades	164.00 - 171.00 avg 169.84	166.00 - 171.00 avg 169.83		

Formula Purchases:

(Derived from the 'National Direct Direct Slaughter Cattle - Formulated and Grid Purchases' - LM_CT109)

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	Formula Net - Dressed	Steers & Heifers			
	Head count priced today:	53,500			
	Weighted avg weight:	878.00			
	Weighted avg net price:	166.56			

Covers transactions reported at 10:00 am today. Comments and market conditions may include information gathered from voluntary sources, all prices, weights and head counts are only those gathered through the mandatory reporting system.