Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

Wed, May 29, 2024

Morning National Slaughter Cattle Review for Tuesday, 05/28/24

For Tuesday in the Southern Plains and the Western Cornbelt negotiated cash trade was at standstill. In Nebraska negotiated cash trade was mostly inactive on light demand. Last week in the Southern Plains live FOB purchases traded at 187.00. Last week in Nebraska live FOB purchases traded at 192.00 and dressed delivered purchases traded at 304.00. Last week in the Western Cornbelt, live FOB purchases traded from 190.00-192.00, while dressed delivered purchases traded from 302.00-304.00, on a light test.

Negotiated Sales:					
(Derived from the 'National Daily Direct Slaughter Cattle - Negotiated Purchases' - LM_CT115)					
Confirmed:	994	Week Ago:	2,334	Year Ago:	15,005
Week to Date:	1,031	Week Ago to Date:	3,015	Year Ago to Date:	17,649

Negotiated , Formula, and Contract purchases delivered to packers today:					
(Derived from the 'National Daily Slaughter Cattle - Committed and Delivered Cattle' - LM_CT106)					
Today:	91,800	Week Ago:	74,400	Year Ago:	80,800
Week to Date:	91,800	Week Ago to Date:	160,700	Year Ago to Date:	173,200

Negotiated , Formula, and Contract committments today (generally within 7 days)**:**					
(Derived from the 'National Daily Slaughter Cattle - Committed and Delivered Cattle' - LM_CT106)					
Today:	71,000	Week Ago:	99,500	Year Ago:	69,300
Week to Date:	71,200	Week Ago to Date:	162,400	Year Ago to Date:	132,900

Negotiated: prices paid for Domestic Slaughter steers and heifers:

(Derived from the '5 Area Daily Wtd Avg Direct Slaughter Cattle - Negotiated' - LM_CT100)

Live Basis	**Steers**	**Heifers**
Over 80% Choice	190.00 - 190.00 avg 190.00	190.00 - 190.00 avg 190.00
65 - 80% Choice	- avg	- avg
35 - 65% Choice	- avg	- avg
0 - 35% Choice	- avg	- avg
Total all Grades	190.00 - 190.00 avg 190.00	190.00 - 190.00 avg 190.00

Dressed Basis	**Steers**	**Heifers**
Over 80% Choice	- avg	298.00 - 298.00 avg 298.00
65 - 80% Choice	- avg	- avg
35 - 65% Choice	- avg	- avg
0 - 35% Choice	- avg	- avg
Total all Grades	- avg	298.00 - 298.00 avg 298.00

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Formula Purchases:

(Derived from the 'National Direct Direct Slaughter Cattle - Formulated and Grid Purchases' - LM_CT109)

Formula Net - Dressed	Steers & Heifers
Head count priced today:	51,600
Weighted avg weight:	885.00
Weighted avg net price:	298.73

Covers transactions reported at 10:00 am today. Comments and market conditions may include information gathered from voluntary sources, all prices, weights and head counts are only those gathered through the mandatory reporting system.

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