Morning National Slaughter Cattle Review for Tuesday, 10/29/24

For Tuesday negotiated cash trading in the Southern Plains was inactive on very light demand. In Kansas and Nebraska negotiated cash trading was limited on light demand. Not enough purchases in these regions for a market trend. Last week in the Texas Panhandle live FOB purchases traded from 190.00-191.00. Last week in Kansas live FOB purchases traded at 190.00. For the prior week in Nebraska live FOB and dressed delivered purchases traded from 190.00-192.00 and at 298.00, respectively. In the Western Cornbelt negotiated cash trading was slow on light demand. A few early live FOB purchases traded from 189.00-190.00. However, not enough purchases for a full market trend. For the previous week in the Western Cornbelt live FOB and dressed delivered purchases traded at 190.00 and from 298.00-300.00, respectively.

Negotiated Sales:					
(Derived from the 'N	National Daily Dir	ect Slaughter Cattle - N	legotiated Purc	hases' - LM_CT115)	
Confirmed:	11,828	Week Ago:	520	Year Ago:	3,785
Week to Date:	12,312	Week Ago to Date:	1,578	Year Ago to Date:	4,491

Negotiated , Formula, and Contract purchases delivered to packers today:					
(Derived from the 'National Daily Slaughter Cattle - Committed and Delivered Cattle' - LM_CT106)					
Today:	84,800	Week Ago:	85,100	Year Ago:	88,900
Week to Date:	170,700	Week Ago to Date:	169,200	Year Ago to Date:	168,300

Negotiated, Formula, and Contract committments today (generally within 7 days):					
(Derived from the 'National Daily Slaughter Cattle - Committed and Delivered Cattle' - LM_CT106)					
Today:	88,200	Week Ago:	119,300	Year Ago:	81,200
Week to Date:	162,200	Week Ago to Date:	180,300	Year Ago to Date:	147,400

Negotiated: prices paid for Domestic Slaughter steers and heifers:

(Derived from the '5 Area Daily Wtd Avg Direct Slaughter Cattle - Negotiated' - LM_CT100)

Live Basis	Steers	Heifers
Over 80% Choice	189.00 - 190.00 avg 189.32	190.00 - 190.00 avg 190.00
65 - 80% Choice	190.00 - 190.00 avg 190.00	190.00 - 190.00 avg 190.00
35 - 65% Choice	190.00 - 190.00 avg 190.00	- avg
0 - 35% Choice	- avg	- avg
Total all Grades	189.00 - 190.00 avg 189.36	190.00 - 190.00 avg 190.00



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Dressed Basis	S	teers	Heifers		
Over 80% Choice	-	avg	- avg		
65 - 80% Choice	-	avg	- avg		
35 - 65% Choice	-	avg	- avg		
0 - 35% Choice	-	avg	- avg		
Total all Grades	-	avg	- avg		

Formula Purchases:

(Derived from the 'National Direct Direct Slaughter Cattle - Formulated and Grid Purchases' - LM_CT109)

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Formula Net - Dressed	Steers & Heifers	
Head count priced today:	39,100	
Weighted avg weight:	917.00	
Weighted avg net price:	303.38	

Covers transactions reported at 10:00 am today. Comments and market conditions may include information gathered from voluntary sources, all prices, weights and head counts are only those gathered through the mandatory reporting system.

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