Morning National Slaughter Cattle Review for Thursday, 05/11/23

On Thursday, negotiated cash trade and demand was moderate in Nebraska and the Western Cornbelt. Compared to last week in Nebraska, live purchases traded steady to 2.00 lower from 175.00-177.00, mostly at 176.00. Dressed purchases compared to last week traded 1.00 lower at 280.00. Compared to last week in the Western Cornbelt, live purchases traded unevenly steady mostly from 175.00-177.00. Compared to last week, dressed purchases traded steady to 5.00 lower, mostly at 280.00 on a light test. Trade was light on moderate demand in Kansas on Thursday with a few live purchases at 170.00, steady compared to Wednesday. Trade was mostly inactive on light demand on Thursday in the Texas Panhandle. The latest established market was on Wednesday with live purchases at 170.00.

Negotiated Sales:					
(Derived from the 'National Daily Direct Slaughter Cattle - Negotiated Purchases' - LM_CT115)					
Confirmed:	48,197	Week Ago:	10,007	Year Ago:	13,417
Week to Date:	74,300	Week Ago to Date:	81,624	Year Ago to Date:	84,253

Negotiated , Formula, and Contract purchases delivered to packers today:					
(Derived from the 'National Daily Slaughter Cattle - Committed and Delivered Cattle' - LM_CT106)					
Today:	79,900	Week Ago:	77,100	Year Ago:	81,300
Week to Date:	343,400	Week Ago to Date:	327,200	Year Ago to Date:	329,500

Negotiated, Formula, and Contract committments today (generally within 7 days):						
(Derived from the 'National Daily Slaughter Cattle - Committed and Delivered Cattle' - LM_CT106)						
Today:	102,500	Week Ago:	60,500	Year Ago:	71,400	
Week to Date:	329,000	Week Ago to Date:	375,300	Year Ago to Date:	317,700	

Negotiated: prices paid for Domestic Slaughter steers and heifers:

(Derived from the '5 Area Daily Wtd Avg Direct Slaughter Cattle - Negotiated' - LM_CT100)

Live Basis	Steers	Heifers
Over 80% Choice	170.00 - 178.00 avg 175.74	170.00 - 177.00 avg 176.24
65 - 80% Choice	170.00 - 176.00 avg 173.95	170.00 - 170.00 avg 170.00
35 - 65% Choice	175.00 - 175.00 avg 175.00	- avg
0 - 35% Choice	- avg	- avg
Total all Grades	170.00 - 178.00 avg 175.60	170.00 - 177.00 avg 175.32



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Dressed Basis	Steers	Heifers	
Over 80% Choice	275.00 - 280.50 avg 279.90	280.00 - 280.00 avg 280.00	
65 - 80% Choice	278.00 - 280.00 avg 279.54	277.00 - 280.00 avg 279.12	
35 - 65% Choice	- avg	- avg	
0 - 35% Choice	- avg	- avg	
Total all Grades	275.00 - 280.50 avg 279.82	277.00 - 280.00 avg 279.72	

Formula Purchases:

(Derived from the 'National Direct Direct Slaughter Cattle - Formulated and Grid Purchases' - LM_CT109)

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Formula Net - Dressed	Steers & Heifers			
Head count priced today:	48,300			
Weighted avg weight:	874.00			
Weighted avg net price:	281.28			

Covers transactions reported at 10:00 am today. Comments and market conditions may include information gathered from voluntary sources, all prices, weights and head counts are only those gathered through the mandatory reporting system.

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